

FS-10/22/2023-FS-DOP
Government of India
Ministry of Communications
Department of Posts
(Financial Services Division)

Dak Bhawan, New Delhi -110001

Dated: 31.12.2025

To

All Head of Circles

Subject: Inquiry into Accounts Involving Large Cash Deposits -reg.

Madam/Sir,

This is with reference to the PMLA Division email dated 12.11.2025 (enclosed herewith) regarding inquiry into accounts involving large cash deposits and subsequent fund transfers.

2. PMLA Division while scrutinizing the transactions covered under the CTR reports to be submitted to FIU-IND, observed that approximately 50 accounts, pertaining to various Circles, recorded cash deposits amounting to several crore rupees during the last 12 months, followed by subsequent debits to other accounts.

3. PMLA Division sought an inquiry report from such Circles on the parameters -verification of transactions, status of account holder, compliance by agent (if applicable), source of funds, and suspicious indicators.

4. While examining the report submitted by a Circle, it was found that one RD agent was collecting the instalment amount from the depositors via Google Pay or cash. The collected amount was then routed through the agent's SB account for payment to the Post Office via crossed cheque for credit to the respective RD accounts. However, the procedure adopted by the agent is in contravention of the extant provision and rules given under POSB CBS Manual (corrected up to 31.12.2021) and SAS/MPKBY Agency Rules :

- i. **Rule 170 (4):** Agents are not permitted to issue their own cheques on behalf of depositors.

- ii. **Rule 170 (6):** Agents are allowed to collect either cash or cheques (POSB or other bank) from investors.
 - iii. **Rule 170 (7):** No cash amount exceeding ₹20,000 at a time should be accepted from SAS agents, as no commission is payable on such irregular deposits. Any such deposits detected subsequently shall result in recovery of agency commission from the agent, and appropriate action shall be taken against officials who permitted the irregular cash deposit. (Reference: SB Order No. 08/2015 dated 10.07.2015 and 19.08.2015).
6. It is therefore requested that Circles should ensure strict compliance with the extant rules and provisions while accepting transactions from the SAS & MPKBY agents. Suitable instructions may be issued to all field units immediately to ensure adherence to the above rules in letter and spirit.
7. This issues with the approval of competent authority.

Yours Faithfully,

Devender Kumar Sharma
Assistant Director (SB-II)

Copy to:

DDG (PMLA)