

India Post Offers secure and convenient

Internet Banking

to Post Office Saving Account Holders



For availing internet banking facility in POSB Account, contact your nearest Post Office.

Post Office Savings Bank Schemes Interest Rates & Maturity Values Table (w.e.f. 01.01.2026 to 31.03.2026)



Senior Citizen Savings Scheme	SCSS	8.2 %	5 Years
Sukanya Samriddhi Yojana Account	SSA	8.2 %	21 Years
National Savings Certificate	NSC	7.7 %	5 Years
Kisan Vikas Patra	KVP	7.5 %	9 Years 7 months
5 Year Time Deposit	5 TD	7.5 %	5 Years
Monthly Income Scheme	MIS	7.4 %	5 Years
Public Provident Fund	PPF	7.1 %	15 Years
3 Year Time Deposit	3 TD	7.1 %	3 Years
2 Year Time Deposit	2 TD	7.0 %	2 Years
1 Year Time Deposit	1 TD	6.9 %	1 Year
Recurring Deposit	RD	6.7 %	5 Years
Savings Account	SB	4.0 %	

MATURITY VALUES *

RD	For Deposit 100 x 60= 6,000, Interest 1,136.58, (After extension with deposit: 6 Year = 8871.09, 7 Year = 10724.75, 8 Year = 12705.77, 9 Year = 14822.89, 10 Year =17085.46)	Total 7136.58
1 TD	For Deposit 1,00,000, Yearly Interest 7080.60 x 1	Total 1,07,081
2 TD	For Deposit 1,00,000, Yearly Interest 7185.90 x 2	Total 1,14,372
3 TD	For Deposit 1,00,000, Yearly Interest 7291.29 x 3	Total 1,21,873
5 TD	For Deposit 1,00,000, Yearly Interest 7713.59 x 5	Total 1,38,568
MIS	For Deposit 1,00,000, Monthly Interest 616.67 x 60	Total 1,37,000
SCSS	For Deposit 1,00,000, Quarterly Interest 2,050 x 20	Total 1,41,000
MIS + RD	For Deposit 1,00,000, Interest 43,953.15	Total 1,43,953
SCSS + RD	For Deposit 1,00,000, Interest 48,728.76	Total 1,48,729
NSC	For Deposit 1,00,000, Interest on maturity 44,903.41	Total 1,44,903
KVP	For Deposit 1,00,000, Interest on maturity 1,00,000	Total 2,00,000
PPF *	Monthly 1000 x 15 years =1,80,000, Interest 15 yrs = 1,35,572	Total 3,15,572
SSA *	Monthly 1000 x 15 Years =1,80,000, Interest 21 yrs = 3,74,612	Total 5,54,612

*Maturity Values of schemes like SSA/PPF etc. may change as per further changes in Interest Rates.

<https://www.indiapost.gov.in/Financial/Pages/Content/Post-Office-Saving-Schemes.aspx>

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Post Office Savings Bank (POSB)/SSA/PPF IFSC Code : IPOS000DOP

India Post Internet Banking Website: <https://ebanking.indiapost.gov.in>

FOR MORE DETAILS: CONTACT YOUR NEAREST POST OFFICE

India Post Toll Free Number/ IVR Facility : 1800-266-6868 (9 AM to 6 PM)

Compiled by Manu V R, DPM-I, Kottayam HO, Kottayam Division, Kerala – 686001 Mob 9496114743

Post Office Savings Account (SB)



(a) Who can open :-

- (i) a single adult
 - (ii) three adults only (Joint A or Joint B)
 - (iii) a guardian on behalf of minor
 - (iv) a guardian on behalf of person of unsound mind
 - (v) a minor above 10 years in his own name
- Only one account can be opened by an individual as a single account
 - Only one account can be opened in the name of minor/above 10 years of age (self)/person of unsound mind
 - In case of death of a Joint holder, the surviving holder will be the sole holder, if surviving holder already has single account in his/her name, Joint account have to be closed
 - Conversion of single to joint account or vice versa is not allowed
 - Nomination is mandatory at the time of opening of account
 - Minor after attaining majority has to submit fresh account opening form and KYC documents of his/her name at concerned Post Office for conversion of the in his/her name

(b) Deposit and Withdrawal: - All deposits/ withdrawals shall be in whole rupees only.

- (i) Minimum deposit amount: - Rs. 500 (subsequent deposit not less than 10 rupees)
- (ii) Minimum withdrawal amount: - Rs. 50
- (ii) Maximum deposit: - No maximum limit
- (iii) No withdrawal will be permitted which effect reducing of minimum balance Rs. 500
- (iv) In case account balance not raised to Rs. 500 at the end of financial year Rs. 50 will be deducted as Account Maintenance Fee and if account balance became Nil the account shall stands automatically closed

(c) Interest:-

- (i) 4% per annum w.e.f. 01.12.2011
- (ii) Interest will be calculated on the basis of minimum balance between 10th of the month and end of the month and allowed in whole rupees only
- (iii) No interest will be allowed in a month if balance between 10th and last day of the month falls below Rs. 500
- (iv) Interest shall be credited in account at the end of each Financial Year at the interest rate prescribed by Ministry of Finance
- (v) At the time of closure of account, interest will be paid up to the preceding month in which account is closed
- (vi) u/s 80TTA of the Income Tax Act, from all Savings Bank Accounts, interest up to Rs. 10,000 earned in a Financial Year is exempted from taxable Income

(d) Silent Account: -

- (i) If no deposit/withdrawal takes place in an account during continuous three financial years, the account shall be treated as silent/dormant
- (ii) Revival of such account can be done by submitting application along with fresh KYC documents and passbook at concerned Post Office

(e) Additional Facilities available on PO Savings Account :-

- To avail below facilities on your PO Savings Account, kindly download and submit respective form at concerned Post Office
- (i) Cheque book, ATM Card
 - (ii) ebanking/mobile banking
 - (iii) Aadhaar Seeding
 - (iv) Atal Pension Yojana (APY)
 - (v) Pradhan Mantri Suraksha Bima Yojana (PMSBY)
 - (vi) Pradhan Mantri Jeevan Jeevan Jyoti Bima Yojana (PMJJBY)
 - (vii) NEFT/ RTGS Facility

IndiaPost NetBanking and Mobile Banking

To enable IndiaPost (POSB) NetBanking and Mobile Banking,

- Contact your post office where your POSB account stands
- Update your CIF ID with aadhaar number, PAN number, mobile number & email ID
- Give request for enabling IndiaPost (POSB) NetBanking & Mobile Banking
- For Mobile Banking, install "IndiaPost Mobile Banking App" from Google Play Store
- For NetBanking, visit website <https://ebanking.indiapost.gov.in>

IndiaPost NetBanking

- Visit <https://ebanking.indiapost.gov.in>
- New User Activation
- Customer ID [CIF ID]
- Account ID [Account Number]
- Continue
- OTP
- Continue
- Set Two Passwords
 - 1) NetBanking Password (For Login)
 - 2) Transaction Password (For Transactions)
- Continue

IndiaPost Mobile Banking

- Google Play Store
- Download IndiaPost Mobile Banking App
- Open
- In the login screen, activate Mobile Banking
- User Name [CIF ID]
- DOB [Date of Birth]
- Mobile Number [Mobile Number]
- CIF ID [CIF ID]
- Activate

Steps for RD/TD Closure through IndiaPost NetBanking

- Login
- Net Banking
- General Services
- Service Requests
- New Request
- Ok
- Select request type as RD/TD closure
- Ok
- Type of Deposit [RD/TD]
- Go
- Deposit Account Select [RD/TD Account]
- Credit Account Select [SB Account]
- Submit Online
- Enter transaction password
- Ok

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Internet Banking
to Post Office Saving Account Holders

Services offered through IndiaPost NetBanking / Mobile Banking

- SB/RD/SSA/PPF Deposit
- RD Loan Repayment
- SB to other bank transfer (IFSC Code: IPOS0000DOP)
- RD/TD/NSC/KVP A/c Opening
- RD/TD/NSC/KVP Closure/
Premature closure (only through NetBanking)
- Pay PLI/RPLI Premium

For complaints or queries, contact **1800-425-2440** or write to **dopebanking@indiapost.gov.in**

Senior Citizen Savings Scheme (SCSS)



(a) Who can open:-

- (i) An individual above 60 years of age.
- (ii) Retired Civilian Employees above 55 years of age and below 60 years of age, subject to condition that investment to be made within 3 month of receipt of retirement benefits.
- (iii) Retired Defense Employees above 50 years of age and below 60 years of age, subject to condition that investment to be made within 3 month of receipt of retirement benefits.
- (iv) Account can be opened as individual capacity or jointly with spouse only.
- (v) The whole amount of deposit in a joint account shall be attributable to the first account holder only.

(b) Deposit:-

- (i) Minimum deposit shall be Rs. 1000 and in multiple of 1000, subject to maximum limit up to Rs. 30 lakh in all SCSS accounts opened by an individual.
- (ii) In case any excess deposit made in SCSS account, excess amount will be refunded immediately to the depositor and only PO Savings Account Interest rate will be applicable from the date of excess deposit to the date of refund.
- (iii) Investment under this scheme qualifies for the benefit of section 80C of Income Tax Act, 1961.

(c) Interest:-

- (i) From 01.01.2024, Interest Rate for Senior Citizen Savings Scheme (SCSS) is 8.2% per annum. Interest shall be payable on quarterly basis and applicable from the date of deposit to 31st March/ 30th June/ 30th September/ 31st December.
- (ii) If the interest payable every quarter is not claimed by an account holder, such interest shall not earn additional interest.
- (iii) Interest can be drawn through auto credit into savings account standing at same post office, or ECS. In case of SCSS account at CBS Post offices, monthly interest can be credited into savings account standing at any CBS Post Offices.
- (iv) Interest is taxable if total interest in all SCSS accounts exceeds Rs.50,000/- in a financial year and TDS at the prescribed rate shall be deducted from the total interest paid. No TDS will be deducted if form 15 G/15H is submitted and accrued interest is not above prescribed limit.

(d) Premature Closure:-

- (i) Account can be prematurely closed any time after date of opening.
- (ii) If account closed before 1 year, no interest will be payable and if any interest paid in account shall be recovered from principle.
- (iii) If account closed after 1 year but before 2 year from the date of opening, an amount equal to 1.5 % will be deducted from principal amount.
- (iv) If account closed after 2 year but before 5 year from the date of opening, an amount equal to 1 % will be deducted from principal amount.
- (v) Extended account can be closed after the expiry of one year from the date of extension of the account without any deduction. Extended account can be closed before one year subjected to the deduction of 1% of the deposit amount.

(e) Account closure on maturity:-

- (i) Account may be closed after 5 year from the date of opening by submitting prescribed application form with passbook at concerned Post Office.
- (ii) In case of death of account holder, from the date of death, account shall earn interest at the rate of PO Savings Account.
- (iii) In case spouse is a joint holder or a sole nominee, account can be continued till maturity if spouse is eligible to open SCSS account and not have another SCSS Account.

(f) Extension of Account:-

- (i) Account holder may extend the account for block period for 3 years from the date of maturity irrespective of number of times till the death of the depositor by submitting prescribed form with passbook at concerned post office.
- (ii) Account can be extended within 1 year of maturity.
- (iii) Extended account shall earn interest at the rate applicable on the date of maturity.

<https://www.indiapost.gov.in/Financial/Pages/Content/Post-Office-Saving-Schemes.aspx>

Senior Citizen Savings Scheme (SCSS) Interest Rates & Maturity Values Table (w.e.f. 01.01.2026 to 31.03.2026)



Interest Table SCSS only & Interest Table SCSS+RD Combined
SCSS Interest Rate 8.2 %, RD Interest Rate 6.7 %

SCSS Deposit	Quarterly Interest	Total SCSS Interest	Total Benefit SCSS Only	RD Monthly Denomination	RD Interest	Total Benefit SCSS + RD Combined
1,000	21	420	1,420	-	-	1,420
2,000	41	820	2,820	-	-	2,820
3,000	62	1,240	4,240	-	-	4,240
4,000	82	1,640	5,640	-	-	5,640
5,000	103	2,060	7,060	-	-	7,060
10,000	205	4,100	14,100	-	-	14,100
20,000	410	8,200	28,200	130	1,478	29,678
30,000	615	12,300	42,300	200	2,273	44,573
40,000	820	16,400	56,400	270	3,069	59,469
50,000	1,025	20,500	70,500	340	3,864	74,364
75,000	1,538	30,760	1,05,760	510	5,797	1,11,557
1,00,000	2,050	41,000	1,41,000	680	7,729	1,48,729
1,50,000	3,075	61,500	2,11,500	1,020	11,593	2,23,093
2,00,000	4,100	82,000	2,82,000	1,360	15,458	2,97,458
2,50,000	5,125	1,02,500	3,52,500	1,700	19,322	3,71,822
3,00,000	6,150	1,23,000	4,23,000	2,050	23,300	4,46,300
3,50,000	7,175	1,43,500	4,93,500	2,390	27,164	5,20,664
4,00,000	8,200	1,64,000	5,64,000	2,730	31,029	5,95,029
4,50,000	9,225	1,84,500	6,34,500	3,070	34,893	6,69,393
5,00,000	10,250	2,05,000	7,05,000	3,410	38,757	7,43,757
6,00,000	12,300	2,46,000	8,46,000	4,100	46,600	8,92,600
7,00,000	14,350	2,87,000	9,87,000	4,780	54,329	10,41,329
7,50,000	15,375	3,07,500	10,57,500	5,120	58,193	11,15,693
8,00,000	16,400	3,28,000	11,28,000	5,460	62,057	11,90,057
9,00,000	18,450	3,69,000	12,69,000	6,150	69,900	13,38,900
10,00,000	20,500	4,10,000	14,10,000	6,830	77,629	14,87,629
12,50,000	25,625	5,12,500	17,62,500	8,540	97,064	18,59,564
15,00,000	30,750	6,15,000	21,15,000	10,250	1,16,500	22,31,500
17,50,000	35,875	7,17,500	24,67,500	11,950	1,35,822	26,03,322
20,00,000	41,000	8,20,000	28,20,000	13,660	1,55,257	29,75,257
22,50,000	46,125	9,22,500	31,72,500	15,370	1,74,693	33,47,193
25,00,000	51,250	10,25,000	35,25,000	17,080	1,94,128	37,19,128
27,50,000	56,375	11,27,500	38,77,500	18,790	2,13,564	40,91,064
30,00,000	61,500	12,30,000	42,30,000	20,500	2,32,999	44,62,999

FOR MORE DETAILS: CONTACT YOUR NEAREST POST OFFICE

India Post Toll Free Number/ IVR Facility : 1800-266-6868 (9 AM to 6 PM)

Compiled by Manu V R, DPM-I, Kottayam HO, Kottayam Division, Kerala – 686001 Mob 9496114743

Monthly Income Scheme (MIS)



- **(a) Who can open:-**
 - (i) a single adult
 - (ii) Joint Account (up to 3 adults) (Joint A or Joint B)
 - (iii) a guardian on behalf of minor/ person of unsound mind
 - (iv) a minor above 10 years in his own name.
- **(b) Deposit:-**
 - (i) Account can be opened with minimum of Rs. 1000 and in multiple of Rs. 1000.
 - (ii) A maximum of Rs. 9 lakh can be deposited in a single account and 15 lakh in Joint account.
 - (iii) In a joint account, all the joint holders shall have equal share in investment.
 - (iv) Deposits/shares in all MIS accounts opened by an individual shall not exceed Rs. 9 lakh.
 - (v) Limit for account opened on behalf of a minor as guardian shall be separate.
 - (vi) For calculation of share of an individual in joint account, each joint holder have equal share in each joint account.
- **(c) Interest:-**
 - (i) From 01.01.2024, interest rate is 7.4 % per annum payable monthly.
 - (ii) Interest shall be payable on completion of a month from the date of opening and so on till maturity.
 - (iii) If the interest payable every month is not claimed by the account holder such interest shall not earn any additional interest.
 - (iv) In case any excess deposit made by the depositor, the excess deposit will be refunded back and only PO Savings Account interest will be applicable from the date of opening of account to the date of refund.
 - (v) Interest can be drawn through auto credit into savings account standing at same post office, or ECS. In case of MIS account at CBS Post offices, monthly interest can be credited into savings account standing at any CBS Post Offices.
 - (vi) Interest is taxable in the hand of depositor.
- **(d) Pre-mature closure of account:-**
 - (i) No deposit shall be withdrawn before the expiry of 1 year from the date of deposit.
 - (ii) If account is closed after 1 year and before 3 year from the date of account opening, a deduction equal to 2% from the principal will be deducted and remaining amount will be paid.
 - (iii) If account closed after 3 year and before 5 year from the date of account opening, a deduction equal to 1% from the principal will be deducted and remaining amount will be paid.
 - (iv) Account can be prematurely closed by submitting prescribed application form with pass book at concerned Post Office.
- **(e) Maturity:-**
 - (i) Account may be closed on expiry of 5 years from the date of opening by submitting prescribed application form with pass book at concerned Post Office.
 - (ii) In case the account holder dies before the maturity, the account may be closed and amount will be refunded to nominee/legal heirs. Interest will be paid up to the preceding month, in which refund is made.

Monthly Income Scheme (MIS)

Interest Rates & Maturity Values Table

(w.e.f. 01.01.2026 to 31.03.2026)



Interest Table MIS only & Interest Table MIS+RD Combined
 MIS Interest Rate 7.4 %, RD Interest Rate 6.7 %

MIS Deposit	Monthly Interest	Total MIS Interest	Total Benefit MIS Only	RD Monthly Denomination	RD Interest	Total Benefit MIS + RD Combined
1,000	6	360	1,360	-	-	1,360
2,000	12	720	2,720	-	-	2,720
3,000	19	1,140	4,140	-	-	4,140
4,000	25	1,500	5,500	-	-	5,500
5,000	31	1,860	6,860	-	-	6,860
10,000	62	3,720	13,720	-	-	13,720
20,000	123	7,380	27,380	120	1,364	28,744
30,000	185	11,100	41,100	180	2,046	43,146
40,000	247	14,820	54,820	240	2,728	57,548
50,000	308	18,480	68,480	300	3,410	71,890
60,000	370	22,200	82,200	370	4,205	86,405
70,000	432	25,920	95,920	430	4,887	1,00,807
80,000	493	29,580	1,09,580	490	5,569	1,15,149
90,000	555	33,300	1,23,300	550	6,251	1,29,551
1,00,000	617	37,020	1,37,020	610	6,933	1,43,953
1,50,000	925	55,500	2,05,500	920	10,457	2,15,957
2,00,000	1,233	73,980	2,73,980	1,230	13,980	2,87,960
2,50,000	1,542	92,520	3,42,520	1,540	17,503	3,60,023
3,00,000	1,850	1,11,000	4,11,000	1,850	21,027	4,32,027
3,50,000	2,158	1,29,480	4,79,480	2,150	24,437	5,03,917
4,00,000	2,467	1,48,020	5,48,020	2,460	27,960	5,75,980
4,50,000	2,775	1,66,500	6,16,500	2,770	31,483	6,47,983
5,00,000	3,083	1,84,980	6,84,980	3,080	35,007	7,19,987
6,00,000	3,700	2,22,000	8,22,000	3,700	42,054	8,64,054
7,00,000	4,317	2,59,020	9,59,020	4,310	48,987	10,08,007
7,50,000	4,625	2,77,500	10,27,500	4,620	52,510	10,80,010
8,00,000	4,933	2,95,980	10,95,980	4,930	56,034	11,52,014
9,00,000	5,550	3,33,000	12,33,000	5,550	63,080	12,96,080
10,00,000	6,167	3,70,020	13,70,020	6,160	70,014	14,40,034
11,00,000	6,783	4,06,980	15,06,980	6,780	77,060	15,84,040
12,00,000	7,400	4,44,000	16,44,000	7,400	84,107	17,28,107
13,00,000	8,017	4,81,020	17,81,020	8,010	91,040	18,72,060
14,00,000	8,633	5,17,980	19,17,980	8,630	98,087	20,16,067
15,00,000	9,250	5,55,000	20,55,000	9,250	1,05,134	21,60,134

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Compiled by Manu V R, DPM-I, Kottayam HO, Kottayam Division, Kerala – 686001 Mob 9496114743

National Savings Certificates (NSC)



Scheme	Interest payable, Rates, Periodicity etc.
5 Years National Savings Certificate (VIII Issue)	From 01.01.2024, interest rate:- 7.7 % compounded annually but payable at maturity.

Salient features

(a) Who can open :-

- a single adult
- Joint Account (up to 3 adults)
- a guardian on behalf of minor or on behalf of person of unsound mind
- a minor above 10 years in his own name.

(b) Deposit:-

- Minimum Rs. 1000 and in multiple of Rs. 100. No maximum limit.
- Any number of accounts can be opened under the scheme.
- Deposits qualify for deduction under section 80C of Income Tax Act.

(c) Maturity:-

- > The deposit shall mature on completion of five years from the date of the deposit.

(d) Pledging of account:-

- NSC may be pledged or transferred as security, by submitting prescribed application form at concerned Post Office supported with acceptance letter from the pledgee.
- Transfer/pledging can be made to the following authorities.
 - > The President of India/Governor of the State.
 - > RBI/Scheduled Bank/Co-operative Society/Co-operative Bank.
 - > Corporation (public/private)/Govt. Company/Local Authority.
 - > Housing finance company.

(e) Premature closure:-

-> NSC may not be prematurely closed before 5 years except the following conditions :-

- On the death of a single account, or any or all the account holders in a joint account
- On forfeiture by a pledgee being a Gazetted officer.
- On order by court.

(f) Transfer of account from one person to another person:-

-> NSC may be transferred from one person to another person on the following conditions only.

- On the death of account holder to nominee/legal heirs.
- On the death of account holder to joint holder(s).
- On order by the court.
- On pledging of account to the specified authority.

National Savings Certificate (NSC)

Interest Rates & Maturity Values Table

(w.e.f. 01.01.2026 to 31.03.2026)



Period: 5 Years, Interest Rate: 7.7 %

NSC Deposit	NSC Interest	NSC Maturity Value
1,000	449	1,449
2,000	898	2,898
3,000	1,347	4,347
4,000	1,796	5,796
5,000	2,245	7,245
10,000	4,490	14,490
20,000	8,981	28,981
30,000	13,471	43,471
40,000	17,961	57,961
50,000	22,452	72,452
60,000	26,942	86,942
70,000	31,432	1,01,432
80,000	35,923	1,15,923
90,000	40,413	1,30,413
1,00,000	44,903	1,44,903
1,50,000	67,355	2,17,355
2,00,000	89,807	2,89,807
2,50,000	1,12,259	3,62,259
3,00,000	1,34,710	4,34,710
3,50,000	1,57,162	5,07,162
4,00,000	1,79,614	5,79,614
4,50,000	2,02,065	6,52,065
5,00,000	2,24,517	7,24,517
6,00,000	2,69,420	8,69,420
7,00,000	3,14,324	10,14,324
7,50,000	3,36,776	10,86,776
8,00,000	3,59,227	11,59,227
9,00,000	4,04,131	13,04,131
10,00,000	4,49,034	14,49,034
11,00,000	4,93,938	15,93,938
12,00,000	5,38,841	17,38,841
13,00,000	5,83,744	18,83,744
14,00,000	6,28,648	20,28,648
15,00,000	6,73,551	21,73,551

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Compiled by Manu V R, DPM-I, Kottayam HO, Kottayam Division, Kerala – 686001 Mob 9496114743

Sukanya Samriddhi Account (SSA)



(a) Who can open account:-

- (i) By the guardian in the name of girl child below the age of 10 years.
- (ii) Only one account can be opened in India either in Post Office or in any bank in the name of a girl child.
- (iii) This account can be opened for maximum of two girls in a family. Provided in case of twins/triplets girls birth more than two accounts can be opened.

(b) Deposits:-

- (i) Account can be opened with minimum initial deposit Rs. 250.
- (ii) Minimum deposit in a FY is Rs. 250 and maximum deposit can be made up to Rs. 1.50 lakh (in multiple of Rs.50) in a FY in lumpsum or in multiple instalments. No limit on number of deposits either in a month or in a Financial year.
- (iii) Deposit can be made maximum up to completion of 15 years from the date of opening.
- (iv) If minimum deposit Rs. 250 is not deposited in a account in a FY, the account shall be treated as defaulted account.
- (v) Defaulted account can be revived before completion of 15 years from the date of opening of account by paying minimum Rs. 250 + Rs. 50 default for each defaulted year.
- (vi) Deposits qualify for deduction under section 80C of Income Tax Act.

(c) Interest:-

- (i) The account will earn the prescribed rate notified by Ministry of Finance on quarterly basis. Rate of interest 8.2% Per Annum (with effect from 01.01.2024), calculated on yearly basis, Yearly compounded.
- (ii) The interest shall be calculated for the calendar month on the lowest balance in the account between the close of the fifth day and the end of the month.
- (iii) Interest shall be credited to the account at the end of each Financial year.
- (iii) Interest shall be credited to the account at the end of each FY where account stands at the end of FY. (i.e. in case of transfer of account from Bank to PO or vice versa)
- (iv) Interest earned is tax free under Income Tax Act.

(d) Operation of Account:-

- (i) Account will be operated by the guardian till the girl child attains the age of majority (i.e. 18 years).

(e) Withdrawal:-

- (i) Withdrawal may be taken from account after girl child attains age of 18 or passed 10th standard.
- (ii) withdrawal may be taken up to 50% of balance available at the end of preceding F.Y.
- (iii) withdrawal may be made in one lump sum or in installments, not exceeding one per year, for a maximum of five years, subject to the ceiling specified and subject to actual requirement of fee/other charges.

(f) Premature closure:-

- (i) Account may be prematurely closed after 5 years of account opening on the following conditions:
 - -> On the death of account holder. (from date of death to date of payment PO Savings Account interest rate will be applicable).
 - -> On extreme compassionate grounds
- (i) Life threatening decease of a/c holder.
- (ii) Death of the guardian by whom account operated.
- (iii) Complete documentation and application required for such closure.
- (vi) For premature closure of account submit prescribed application form along with pass book at concerned Post Office.

(g) Closure on maturity:-

- (i) After 21 years from the date of account opening.
- (ii) Or at the time of marriage of girl child after attaining age of 18years.(1 month before or 3 month after date of marriage).

Sukanya Samriddhi Yojana (SSA)

Interest Rates & Maturity Values Table

(w.e.f. 01.01.2026 to 31.03.2026) @ 8.2 %



Monthly Deposit for 15 years	Total Deposit for 15 Years	Total Interest for 21 years	Maturity Value after 21 Years
500	90,000	1,87,306	2,77,306
1,000	1,80,000	3,74,612	5,54,612
1,500	2,70,000	5,61,917	8,31,917
2,000	3,60,000	7,49,223	11,09,223
2,500	4,50,000	9,36,529	13,86,529
3,000	5,40,000	11,23,835	16,63,835
3,500	6,30,000	13,11,140	19,41,140
4,000	7,20,000	14,98,446	22,18,446
4,500	8,10,000	16,85,752	24,95,752
5,000	9,00,000	18,73,058	27,73,058
5,500	9,90,000	20,60,363	30,50,363
6,000	10,80,000	22,47,669	33,27,669
6,500	11,70,000	24,34,975	36,04,975
7,000	12,60,000	26,22,281	38,82,281
7,500	13,50,000	28,09,586	41,59,586
8,000	14,40,000	29,96,892	44,36,892
8,500	15,30,000	31,84,198	47,14,198
9,000	16,20,000	33,71,504	49,91,504
9,500	17,10,000	35,58,809	52,68,809
10,000	18,00,000	37,46,115	55,46,115
10,500	18,90,000	39,33,421	58,23,421
11,000	19,80,000	41,20,727	61,00,727
11,500	20,70,000	43,08,032	63,78,032
12,000	21,60,000	44,95,338	66,55,338
12,500	22,50,000	46,82,644	69,32,644

Yearly Deposit in April for 15 years	Total Deposit for 15 Years	Total Interest for 21 years	Maturity Value after 21 Years
10,000	1,50,000	3,28,808	4,78,808
20,000	3,00,000	6,57,615	9,57,615
30,000	4,50,000	9,86,423	14,36,423
40,000	6,00,000	13,15,231	19,15,231
50,000	7,50,000	16,44,038	23,94,038
60,000	9,00,000	19,72,846	28,72,846
70,000	10,50,000	23,01,654	33,51,654
80,000	12,00,000	26,30,461	38,30,461
90,000	13,50,000	29,59,269	43,09,269
1,00,000	15,00,000	32,88,077	47,88,077
1,10,000	16,50,000	36,16,884	52,66,884
1,20,000	18,00,000	39,45,692	57,45,692
1,30,000	19,50,000	42,74,500	62,24,500
1,40,000	21,00,000	46,03,307	67,03,307
1,50,000	22,50,000	49,32,115	71,82,115

FOR MORE DETAILS: CONTACT YOUR NEAREST POST OFFICE

India Post Toll Free Number/ IVR Facility : 1800-266-6868 (9 AM to 6 PM)

Compiled by Manu V R, DPM-I, Kottayam HO, Kottayam Division, Kerala – 686001 Mob 9496114743

15 year Public Provident Fund Account (PPF)



(a) Who can open:-

- (i) a single adult by a resident Indian.
- (ii) a guardian on behalf of minor/ person of unsound mind .

Only one account can be opened all across the country either in Post Office or any Bank.

(b) Deposit:-

- (i) Minimum deposit Rs. 500 in a Financial Year and Maximum deposit is Rs. 1.50 lakh in a FY
- (ii) Maximum limit of Rs. 1.50 lakh shall be inclusive of the deposits made in his/her own account and in the account opened on behalf of minor.
- (iii) Amount can be deposited in any number of instalments in a FY in multiple of Rs. 50 and maximum up to Rs. 1.50 lakh.
- (iv) Account can be opened by cash/cheque and in case of cheque the date of realization of cheque in Govt. account shall be date of opening of account/subsequent deposit in account.
- (v) Deposits qualify for deduction under section 80C of Income Tax Act.

(c) Discontinuation of account:-

- (i) If in any financial year, minimum deposit of Rs.500/- is not made, the said PPF account shall become discontinued.
- (ii) Loan/withdrawal facility is not available on discontinued accounts.
- (iii) Discontinued account can be revived by the depositor before maturity of the account by deposit minimum subscription (i.e. Rs. 500) + Rs. 50 s default fee for each defaulted year.
- (iv) The total deposit in a year, shall be inclusive of deposits made in respect of years of default of previous financial years.

(d) Interest:-

- (i) Interest shall be applicable as notified by Ministry of Finance on quarterly basis. From 01.01.2024, Interest Rate for PPF is 7.1 % per annum (compounded yearly).
- (ii) The interest shall be calculated for the calendar month on the lowest balance in the account between the close of the fifth day and the end of the month.
- (iii) Interest shall be credited to the account at the end of each Financial year.
- (iv) Interest earned is tax free under Income Tax Act.

(e) Loan:-

- (i) Loan can be taken after the expiry of one year from the end of the FY in which the initial subscription was made. (i.e. A/c open during 2010-11, loan can be taken in 2012-13).
- (ii) Loan can be taken before expiry of five years from the end of the year in which the initial subscription was made.

(f) Withdrawal:-

- (i) A subscriber can take 1 withdrawal during a financial after five years excluding year of account opening. (if account open during 2010-11 the withdrawal can be taken during or after 2016-17)
- (ii) Amount of withdrawal can be taken up to 50% of balance at the credit at the end of 4th preceding year or at the end of preceding year, whichever is lower. (i.e. withdrawal can be taken in 2016-17, up to 50% of balance as on 31.03.2013 or 31.03.2016 whichever is lower).

(g) Maturity:-

- (i) Account will be maturity after 15 F.Y. years excluding FY of account opening.
- (ii) On maturity depositor has the following options:-
 - (a) Can take maturity payment by submitting account closure form along with passbook at concerned Post Office
 - (b) Can retain maturity value in his/her account further without deposit, the PPF interest rate will be applicable and payment can be taken any time or can take 1 withdrawal in each FY.
 - (c) Can extend his/her account for further block of 5 years and so on (within one years of maturity) by submitting prescribed extension form at concerned Post Office.
(Discontinued account cannot be extended).
 - (d) In extended account with deposits, 1 withdrawal can be taken in each FY subject to maximum limit 60% of balance credit at the time of maturity in the block of 5 years.

Public Provident Fund (PPF)

Interest Rates & Maturity Values Table

(w.e.f. 01.01.2026 to 31.03.2026) @ 7.1 %



Monthly Deposit for 15 years	Total Deposit for 15 Years	Total Interest for 15 years	Maturity Value after 15 Years
500	90,000	67,785	1,57,785
1,000	1,80,000	1,35,572	3,15,572
1,500	2,70,000	2,03,353	4,73,353
2,000	3,60,000	2,71,135	6,31,135
2,500	4,50,000	3,38,918	7,88,918
3,000	5,40,000	4,06,704	9,46,704
3,500	6,30,000	4,74,487	11,04,487
4,000	7,20,000	5,42,273	12,62,273
4,500	8,10,000	6,10,054	14,20,054
5,000	9,00,000	6,77,841	15,77,841
5,500	9,90,000	7,45,619	17,35,619
6,000	10,80,000	8,13,406	18,93,406
6,500	11,70,000	8,81,192	20,51,192
7,000	12,60,000	9,48,975	22,08,975
7,500	13,50,000	10,16,757	23,66,757
8,000	14,40,000	10,84,545	25,24,545
8,500	15,30,000	11,52,330	26,82,330
9,000	16,20,000	12,20,115	28,40,115
9,500	17,10,000	12,87,895	29,97,895
10,000	18,00,000	13,55,680	31,55,680
10,500	18,90,000	14,23,466	33,13,466
11,000	19,80,000	14,91,248	34,71,248
11,500	20,70,000	15,59,031	36,29,031
12,000	21,60,000	16,26,820	37,86,820
12,500	22,50,000	16,94,600	39,44,600

Yearly Deposit in April for 15 years	Total Deposit for 15 Years	Total Interest for 15 years	Maturity Value after 15 Years
10,000	1,50,000	1,21,214	2,71,214
20,000	3,00,000	2,42,428	5,42,428
30,000	4,50,000	3,63,642	8,13,642
40,000	6,00,000	4,84,856	10,84,856
50,000	7,50,000	6,06,070	13,56,070
60,000	9,00,000	7,27,284	16,27,284
70,000	10,50,000	8,48,498	18,98,498
80,000	12,00,000	9,69,712	21,69,712
90,000	13,50,000	10,90,926	24,40,926
1,00,000	15,00,000	12,12,139	27,12,139
1,10,000	16,50,000	13,33,353	29,83,353
1,20,000	18,00,000	14,54,567	32,54,567
1,30,000	19,50,000	15,75,781	35,25,781
1,40,000	21,00,000	16,96,995	37,96,995
1,50,000	22,50,000	18,18,209	40,68,209

FOR MORE DETAILS: CONTACT YOUR NEAREST POST OFFICE

India Post Toll Free Number/ IVR Facility : 1800-266-6868 (9 AM to 6 PM)

Compiled by Manu V R, DPM-I, Kottayam HO, Kottayam Division, Kerala – 686001 Mob 9496114743

5-Year Recurring Deposit Account (RD)



(a) Who can open :-

- (i) a single adult
- (ii) Joint Account (up to 3 adults) (Joint A or Joint B)
- (iii) a guardian on behalf of minor
- (iv) a guardian on behalf of person of unsound mind
- (v) a minor above 10 years in his own name.

Note:- Any number of accounts can be opened.

(b) Interest Payable: From 01.01.2024, 6.7 % per annum (quarterly compounded)

(c) Deposits :-

- (i) Account can be opened by cash/cheque and in case of cheque the date of deposit shall be date of clearance of cheque.
- (ii) Minimum Amount for monthly deposit is Rs. 100 and above minimum in multiple of Rs. 10. No maximum limit.
- (iii) Subsequent deposit shall be made up to 15th day of month, if account is opened up to 15th of a calendar month. Subsequent deposit shall be made up to last working day of month, if account is opened between 16th day and last working day of a calendar month.

(d) Default :-

- (i) If subsequent deposit is not made up to the prescribed day for a month, a default is charged for each defaulted month, default @ 1 rupee shall be charged for 100 rupee denomination account (proportionate amount for other denomination) shall be charged.
- (ii) After 4 regular defaults, the account becomes discontinued and can be revived within two months from 4th default but if the account is not revived within this period, no further deposit can be made in such account and account became discontinued.

(e) Advance deposit :-

- (i) Rebate on advance deposit of at least 6 instalments (inclusive of month of deposit), for Rs. 100 denomination rebate Rs. 10 for 6 month , Rs. 40 for 12 month

(f) Loan :-

- (i) After 12 instalments deposited and account is continued for 1 year not discontinued depositor may avail loan facility up to 50% of the balance credit in the account.
- (ii) Loan can be repaid in one lump-sum or in equal monthly instalments.
- (iii) Interest on loan will be applicable as 2% + RD interest rate applicable to the RD account.

(g) Premature Closure :-

- (i) RD Account can be closed prematurely after 3 years from the date of account opening by submitting prescribed application form at concerned Post Office.
- (ii) PO Savings Account interest rate will be applicable if the account is closed prematurely even one day before maturity.

(h) Maturity :-

- (i) 5 years (60 monthly deposits) from the date of opening.
- (ii) Account can be extended for further 5 years by giving application at concerned Post Office. Interest rate applicable during extension will be the interest rate at which account was originally opened.
- (iii) Extended account can be closed any time during the period of extension. For completed years, RD interest rate will be applicable and for period less than a year, PO Savings Account interest rate will be applicable.
- (iv) RD account can be retained up to 5 years from the date of maturity without deposit also.

Recurring Deposit (RD)

Interest Rates & Maturity Values Table

(w.e.f. 01.01.2026 to 31.03.2026) @ 6.7 %



RD Monthly Deposit Amount	Total Deposit in 5 Years (ie. 60 Months)	Maturity Value (with Deposits) after					
		5 Years (ie. 60 Months)	6 Years (ie. 72 Months)	7 Years (ie. 84 Months)	8 Years (ie. 96 Months)	9 Years (ie. 108 Months)	10 Years (ie. 120 Months)
100	6,000	7,137	8,871	10,725	12,706	14,823	17,085
200	12,000	14,273	17,742	21,450	25,412	29,646	34,171
250	15,000	17,841	22,178	26,812	31,764	37,057	42,714
300	18,000	21,410	26,613	32,174	38,117	44,469	51,256
400	24,000	28,546	35,484	42,899	50,823	59,292	68,342
500	30,000	35,683	44,355	53,624	63,529	74,114	85,427
600	36,000	42,819	53,227	64,349	76,235	88,937	1,02,513
700	42,000	49,956	62,098	75,073	88,940	1,03,760	1,19,598
750	45,000	53,524	66,533	80,436	95,293	1,11,172	1,28,141
800	48,000	57,093	70,969	85,798	1,01,646	1,18,583	1,36,684
900	54,000	64,229	79,840	96,523	1,14,352	1,33,406	1,53,769
1,000	60,000	71,366	88,711	1,07,248	1,27,058	1,48,229	1,70,855
1,250	75,000	89,207	1,10,889	1,34,059	1,58,822	1,85,286	2,13,568
1,500	90,000	1,07,049	1,33,066	1,60,871	1,90,587	2,22,343	2,56,282
1,750	1,05,000	1,24,890	1,55,244	1,87,683	2,22,351	2,59,401	2,98,995
2,000	1,20,000	1,42,732	1,77,422	2,14,495	2,54,115	2,96,458	3,41,709
2,500	1,50,000	1,78,415	2,21,777	2,68,119	3,17,644	3,70,572	4,27,136
3,000	1,80,000	2,14,097	2,66,133	3,21,743	3,81,173	4,44,687	5,12,564
4,000	2,40,000	2,85,463	3,54,843	4,28,990	5,08,231	5,92,916	6,83,418
5,000	3,00,000	3,56,829	4,43,554	5,36,238	6,35,288	7,41,144	8,54,273
6,000	3,60,000	4,28,195	5,32,265	6,43,485	7,62,346	8,89,373	10,25,127
7,000	4,20,000	4,99,561	6,20,976	7,50,733	8,89,404	10,37,602	11,95,982
7,500	4,50,000	5,35,244	6,65,331	8,04,356	9,52,933	11,11,717	12,81,409
8,000	4,80,000	5,70,927	7,09,687	8,57,980	10,16,462	11,85,831	13,66,837
9,000	5,40,000	6,42,292	7,98,398	9,65,228	11,43,519	13,34,060	15,37,691
10,000	6,00,000	7,13,658	8,87,109	10,72,475	12,70,577	14,82,289	17,08,546
15,000	9,00,000	10,70,487	13,30,663	16,08,713	19,05,865	22,23,433	25,62,819
20,000	12,00,000	14,27,317	17,74,217	21,44,950	25,41,154	29,64,578	34,17,091
25,000	15,00,000	17,84,146	22,17,771	26,81,188	31,76,442	37,05,722	42,71,364
30,000	18,00,000	21,40,975	26,61,326	32,17,426	38,11,731	44,46,866	51,25,637
40,000	24,00,000	28,54,633	35,48,434	42,89,901	50,82,308	59,29,155	68,34,183
50,000	30,00,000	35,68,291	44,35,543	53,62,376	63,52,885	74,11,444	85,42,729
75,000	45,00,000	53,52,437	66,53,314	80,43,564	95,29,327	1,11,17,166	1,28,14,093
1,00,000	60,00,000	71,36,583	88,71,085	1,07,24,752	1,27,05,770	1,48,22,888	1,70,85,457

FOR MORE DETAILS: CONTACT YOUR NEAREST POST OFFICE

India Post Toll Free Number/ IVR Facility : 1800-266-6868 (9 AM to 6 PM)

Compiled by Manu V R, DPM-I, Kottayam HO, Kottayam Division, Kerala – 686001 Mob 9496114743

Post Office Time Deposit Account (TD)



(a) Who can open :-

- (i) a single adult
- (ii) Joint Account (up to 3 adults) (Joint A or Joint B)
- (iii) a guardian on behalf of minor
- (iv) a guardian on behalf of person of unsound mind
- (v) a minor above 10 years in his own name.

Note:- Any number of account can be opened.

(b) Interest Payable:- w.e.f. 01.01.2024, 1 year TD 6.9 %, 2 year TD 7.0 %, 3 year TD 7.1 %, 5 Year TD 7.5 %. Interest payable annually but calculated quarterly.

(c) Deposits :-

- (i) Account type for 1 year, 2 year, 3 year, 5 year.
- (ii) Account can be opened with minimum of Rs. 1000 and in multiple of Rs. 100. No maximum limit for investment.
- (iii) Interest shall be payable annually, No additional interest shall be payable on the amount of interest that has become due for payment but not withdrawn by the account holder.
- (iv) The annual interest may be credited to the savings account of the account holder by submitting application.
- (v) The investment under 5 year TD qualifies for the benefit of section 80C of Income Tax Act, 1961.

(d) Maturity :-

- (i) Deposit amount shall be repayable after expiry of 1 year, 2 year, 3 year, 5 year (as the case may be) from the date of opening.

(e) Extension of Account :-

- (i) TD account can be extended from date of maturity within the following prescribed period. 1 year TD = within 6 months of maturity. 2 year TD = within 12 months of maturity. 3/5 year TD = within 18 months of maturity.
- (iii) Interest rate applicable to respective TD account on the day of maturity shall be applicable to the extended period.

(f) Premature closure of Account :-

- (i) No deposit shall be withdrawn before the expiry of six months from the date of deposit.
- (ii) If TD account closed after 6 month but before 1 year, PO Savings Account Interest rate will be applicable. If TD account prematurely closed after 1 year, interest shall be calculated 2 % less than of TD interest rate (i.e. 1/2/3 years) for completed years, and for part period less than a year, PO Savings Interest rates will be applicable.
- (iv) a 5 year TD opened on or after 10.11.2023 cannot be closed until 4 years.

(g) Pledging of TD account :-

- (i) A TD account may be pledged or transferred as security, by submitting prescribed application form at concerned Post Office supported with acceptance letter from the pledgee.
- (ii) Transfer/pledging can be made to the following authorities.
 - The President of India/Governor of the State.
 - RBI/Scheduled Bank/Co-operative Society/Co-operative Bank.
 - Corporation (public/private)/Govt. Company/Local Authority.
 - Housing finance company.

Time Deposit (TD)

Interest Rates & Maturity Values Table (w.e.f. 01.01.2026 to 31.03.2026)



Interest Rates: 1 Year 6.9 %, 2 Year 7.0 %, 3 Year 7.1 %, 5 Year 7.5 %

TD Deposit	Yearly Interest 1 Year TD	Total Interest for 1 Year	Yearly Interest 2 Year TD	Total Interest for 2 Years	Yearly Interest 3 Year TD	Total Interest for 3 Years	Yearly Interest 5 Year TD	Total Interest for 5 Years
1,000	71	71	72	144	73	219	77	385
2,000	142	142	144	288	146	438	154	770
3,000	212	212	216	432	219	657	231	1,155
4,000	283	283	287	574	292	876	309	1,545
5,000	354	354	359	718	365	1,095	386	1,930
10,000	708	708	719	1,438	729	2,187	771	3,855
20,000	1,416	1,416	1,437	2,874	1,458	4,374	1,543	7,715
25,000	1,770	1,770	1,796	3,592	1,823	5,469	1,928	9,640
30,000	2,124	2,124	2,156	4,312	2,187	6,561	2,314	11,570
40,000	2,832	2,832	2,874	5,748	2,917	8,751	3,085	15,425
50,000	3,540	3,540	3,593	7,186	3,646	10,938	3,857	19,285
75,000	5,310	5,310	5,389	10,778	5,468	16,404	5,785	28,925
1,00,000	7,081	7,081	7,186	14,372	7,291	21,873	7,714	38,570
2,00,000	14,161	14,161	14,372	28,744	14,583	43,749	15,427	77,135
2,50,000	17,702	17,702	17,965	35,930	18,228	54,684	19,284	96,420
3,00,000	21,242	21,242	21,558	43,116	21,874	65,622	23,141	1,15,705
4,00,000	28,322	28,322	28,744	57,488	29,165	87,495	30,854	1,54,270
5,00,000	35,403	35,403	35,930	71,860	36,456	1,09,368	38,568	1,92,840
6,00,000	42,484	42,484	43,115	86,230	43,748	1,31,244	46,282	2,31,410
7,00,000	49,564	49,564	50,301	1,00,602	51,039	1,53,117	53,995	2,69,975
7,50,000	53,105	53,105	53,894	1,07,788	54,685	1,64,055	57,852	2,89,260
8,00,000	56,645	56,645	57,487	1,14,974	58,330	1,74,990	61,709	3,08,545
9,00,000	63,725	63,725	64,673	1,29,346	65,622	1,96,866	69,422	3,47,110
10,00,000	70,806	70,806	71,859	1,43,718	72,913	2,18,739	77,136	3,85,680
15,00,000	1,06,209	1,06,209	1,07,789	2,15,578	1,09,369	3,28,107	1,15,704	5,78,520
20,00,000	1,41,612	1,41,612	1,43,718	2,87,436	1,45,826	4,37,478	1,54,272	7,71,360
25,00,000	1,77,015	1,77,015	1,79,648	3,59,296	1,82,282	5,46,846	1,92,840	9,64,200
50,00,000	3,54,030	3,54,030	3,59,295	7,18,590	3,64,564	10,93,692	3,85,680	19,28,400
75,00,000	5,31,045	5,31,045	5,38,943	10,77,886	5,46,847	16,40,541	5,78,519	28,92,595
1,00,00,000	7,08,060	7,08,060	7,18,590	14,37,180	7,29,129	21,87,387	7,71,359	38,56,795

FOR MORE DETAILS: CONTACT YOUR NEAREST POST OFFICE

India Post Toll Free Number/ IVR Facility : 1800-266-6868 (9 AM to 6 PM)

Compiled by Manu V R, DPM-I, Kottayam HO, Kottayam Division, Kerala – 686001 Mob 9496114743

Kisan Vikas Patra (KVP)



Interest payable, Rates, Periodicity etc.

From 01.01.2024, interest rates are as follows:-

- 7.5 % compounded annually
- Amount Invested doubles in 115 months (9 years & 7 months)

Salient features

(a) Who can open

- a single adult
- Joint Account (up to 3 adults)
- a guardian on behalf of minor or on behalf of person of unsound mind
- a minor above 10 years in his own name.

(b) Deposit

- Minimum Rs. 1000 and in multiple of Rs. 100, No maximum limit.
- Any number of accounts can be opened under the scheme.

(c) Maturity

-> The deposit shall mature on the maturity period prescribed by the Ministry of Finance from time to time as applicable on the date of deposit.

(d) Pledging of account

(i) KVP may be pledged or transferred as security, by submitting prescribed application form at concerned Post Office supported with acceptance letter from the pledgee.

(ii) Transfer/pledging can be made to the following authorities.

-> The President of India/Governor of the State.

-> RBI/Scheduled Bank/Co-operative Society/Co-operative Bank.

-> Corporation (public/private)/Govt. Company/Local Authority.

-> Housing finance company.

(e) Premature closure

-> KVP may be prematurely closed any time before maturity subject to the following conditions : -

(i) On the death of a single account, or any or all the account holders in a joint account

(ii) On forfeiture by a pledgee being a Gazette officer.

(iii) When order by court.

(iv) After 2 years and 6 months from the date of deposit.

(f) Transfer of account from one person to another person.

-> KVP may be transferred from one person to another person on the following conditions only.

(i) On the death of account holder to nominee/legal heirs.

(ii) On the death of account holder to joint holder(s).

(ii) On order by the court.

(iii) On pledging of account to the specified authority.