

## POSB and Certificates at a glance as on 31.01.2026.

1. For opening of any type of new Accounts, self-attested photo copy of Aadhaar, PAN, Mobile Number & recent passport size 2 photos are mandatory.
2. Registration of Nomination (Maximum 4 Nominees) is mandatory for all type of Accounts.

Category	Minimum, Maximum & Rate of Interest	Who can open an account and where	Maturity Period and Amount	Transfer, Nomination & Duplicate	Remarks
<b>SB Account</b>	<p>Ordinary Account Minimum = Rs.500/- Maximum= No limit</p> <p>Cheque Account Minimum =Rs.500/- Maximum = No limit</p> <p>Interest Rate = 4% Per Annum simple interest on total IBB</p> <p>IBB= Lowest balance between 10thclosing &amp; last working day.</p> <p>Only one single account in any one of PO.</p> <p>Other SOL transaction not more than Rs.50000/- in any account in a day is allowed. Minimum wdl Rs.50/- Presentation of PB is mandatory for wdl other than POSB CHQ A/c.</p>	<p>1. Single accounts can be opened by Adult or Minor or on behalf of a Minor or a person of unsound mind by a Guardian</p> <p>2. Joint accounts can be opened by two Adults or three (Joint A or Joint B)</p> <p>3. A minor can open and operate the account only at the age of 10 years.</p> <p>A A with B A with C, D, E ..... All SOs and BOs</p>	<p>No Maturity Period</p> <p>Account will be treated as silent if no transaction for 3 Financial years and Rs.50/- per year will be deducted if balance below Rs.500/-. Last year remaining balance will be deducted and the account will be treated as closed.</p> <p>It can be revived at any time on request without any fees.</p> <p>No collection charges for POSB cheques.</p> <p>Collection charges For outstation cheques:- Rs.30/- for first 1000/- and Rs.3/- for additional 1000/- or part thereof.</p>	<p>Form-5 Account Can be transferred to one PO to another PO by paying Rs118/- as transfer fee.</p> <p>Form-10 <b>No fee</b> for First time nomination &amp; Cancellation or Variation</p> <p>SB-41 Rs 60/- fee for Duplicate Passbook</p> <p><b>( Issue of DPB and transfer process should be carried at HO only)</b></p>	<p>Only one withdrawal will be allowed in BOs in a day. BPM withdrawal limit=Rs.20000/- Signature for all BO withdrawals should be verified by SO. No BPM should accept cash deposit transaction above Rs.50000/- in any account in a day. Higher value withdrawal memo for Rs10000/- and above done at BOs and C class SOs should be prepared by respective SOs and Hos respectively, then sent to concerned IP/ASP for verification on the day of withdrawal. BPMs should collect the passbooks of all savings accounts which were not presented for transaction by 30<sup>th</sup> June and send them to the SO with a list in duplicate for entry of interest by 15<sup>th</sup> July at the latest. SO should be listed the accounts which are not received for entry of interest by 20<sup>th</sup> July ( on Scrutiny the register maintained from 1<sup>st</sup> April ) and send to IP/ASP who will check these accounts during inspection and also get these passbooks checked by MOs during their visit.</p>

Category	Minimum, Maximum & Rate of Interest	Who can open an account/Purchase and where	Maturity Period and Amount	Transfer , Nomination & Duplicate	Remarks
<b>RD Account</b>	<p>Minimum = Rs.100/- and multiples of Rs.10/- Maximum = No limit WEF=6.7% QC (01.01.26 to 31.03.2026) Monthly deposit should be made up to 15th of next month for Acct Opened between 1st &amp; 15<sup>th</sup> &amp; Up to end of next month of next month for Acct Opened between 16th &amp; last working day of the month.</p> <p>Default fee: - Rs.1/- for 100 Den Only Four defaults are allowed. It will be renewed within two months (5th or 6th default) otherwise account will be discontinued and not eligible for Part withdrawal and rebate for Advance deposit.</p>	<p>1. Single account can be opened by Adult</p> <p>2. Joint accounts can be opened by three Adults Joint A or Joint B</p> <p>3. A minor can open and operate the account only at the age of 10 years. or on behalf of a Minor by a Guardian</p> <p>All SOs and BOs</p>	<p>5 Years WEF 01.01.2026 Rs 1000Dn= 71365/- (60000+11365) PMC After 3 years @ 4% Interest (SB) applicable.</p> <p>If advance deposits made, after expiry of advance period Refund default fee, withdrawal interest if any.</p> <p>Rebate:- Rs.10/- for 100 Den from 6 months to 11 months Rs.40/- for 100 Den for 12 months.</p> <p>PMI is allowed @ 4% SB rate of Interest.</p>	<p>Form-5 Account Can be transferred to one PO to another PO by paying Rs.118/- as transfer fee.</p> <p>Form-10 <b>No fee</b> for First time nomination &amp; Cancellation or Variation</p> <p>SB-41 Rs 60/- fee for Duplicate Passbook</p> <p><b>( Issue of DPB and transfer process should be carried at HO only)</b></p>	<p>After 1 year (12 months deposits should have been made) part withdrawal will be allowed 50% of balance at credit. Only one withdrawal is allowed in an account including extended account.</p> <p>Loan Interest= RD Interest + 2%</p> <p><b>SB-EXT1 Account may be continued with monthly deposits or without monthly deposits for further period of five years.</b></p>

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<b>MIS Account</b>	<p>Minimum = 1000/- Maximum = 9 Lakhs for Single Account &amp; 15 Lakhs for Joint Account</p> <p>@ 7.4 % Interest payable on monthly basis. (01.01.26 to 31.03.26)</p>	<p>1. Single Adult 2. Joint by two Adults or three ie. Joint A or Joint B 3. Minor at the age of 10 years by self or operated by the Guardian 4. A person of unsound mind by a Guardian</p> <p>All SOs and BOs</p>	<p>5 Years (WEF 1.12.2011)</p> <p>For 1 lakh= 617/- PM Interest payable.</p> <p>PMC: &gt;1 to &lt;3 years = 2% deduction on deposit.</p> <p>&gt;3 years but before maturity= 1 % deduction on deposit.</p> <p>No Bonus WEF 01.12.2011.</p> <p>PMI is allowed @ 4% SB rate of Interest without any time limit.</p>	<p>Form-5 Account Can be transferred to one PO to another PO by paying Rs. 118/- as transfer fee.</p> <p>Form-10 <b>No fee</b> for First time nomination &amp; Cancellation or Variation</p> <p>SB-41 Rs 60/- fee for Duplicate Passbook</p> <p><b>( Issue of DPB and transfer process should be carried at HO only)</b></p>	<p>SB-83 Monthly Interest auto credit to SB account/ ECS credit for Bank account facility available.</p>

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<b>TD Account</b>	<p>Minimum = Rs.1000/- Maximum = No limit</p> <p>For 100000/-</p> <p>1 year=6.9%= 7081 2 year=7.0%=14372 3 year=7.1%=21873 5 year=7.5%=38568 (01.01.26 to 31.03.26)</p> <p>Quarterly Compound Interest payable on yearly basis.</p>	<p>1. Single Adult 2. Joint by three Adults ie. Joint A or Joint B 3. Minor at the age of 10 years by self or operated by the Guardian 4. A person of unsound mind by a Guardian</p> <p>All SOs and BOs</p>	<p>1 year, 2 years 3 years &amp; 5 years PMC After 6 months Up to 1 year @Rate of SB Interest will be paid.</p> <p>After 1 year Interest rate applicable for completed term- less 2% will be paid. Completed month= Simple interest In CBS offices, TD account will be renewed on the date of maturity for the same period with the rate of interest applicable on the date of maturity if depositor opted yes (2 times only) <b>otherwise select "NO" option.</b></p>	<p>Form-5 Account Can be transferred to one PO to another PO by paying Rs.118/- as transfer fee.</p> <p>Form-10 <b>No fee</b> for First time nomination &amp; Cancellation or Variation</p> <p>SB-41 Rs 60/- fee for Duplicate Passbook</p> <p><b>( Issue of DPB and transfer process should be carried at HO only)</b></p>	<p>SB-83 Yearly Interest auto credits to SB account facility available.</p> <p>5 Yrs TD IT exemption up to 1.5 Lakhs per FY</p> <p>Account can be pledged. Form-7</p> <p>Fee for Pledge is Rs.118/- per account.</p> <p><b>No fee for pledge release.</b></p>

Category	Minimum, Maximum & Rate of Interest	Who can open an account/Purchase and where	Maturity Period and Amount	Transfer, Nomination & Duplicate	Remarks
<b>PPF</b>	<p>Minimum = Rs. 500/- Per FY</p> <p>Account can be opened with minimum of Rs.500/-</p> <p>Multiples of Rs.50/-</p> <p>Maximum = Rs. 1.5 Lakhs Per FY (in self &amp; Minor account)</p> <p>IBB= Lowest balance between 5th closing &amp; last working day.</p> <p>@ 7.1% PA (01.01.26 to 31.03.26)</p> <p>Penalty Rs.50/- for each FY along with arrears of subscription.</p>	<p>1. An Adult.</p> <p>2. Guardian on behalf of minor.</p> <p><b>Minor self &amp; Joint account facility not available in PPF</b></p> <p>All SOs and BOs</p>	<p>After expiry of 15 FY excluding the year of opening.</p> <p><b>SB-EXT1 Account can be extended for further block(s) of 5 years (any numbers of 5 years block)</b></p> <p>Loan= 25% of In 3rd FY to 6th FY Max 25% balance held in 2nd preceding year.</p> <p>One loan in one FY.</p> <p>Wdl= From the 7th FY, 50% of balance held in preceding year or 4th preceding year whichever is lower.</p> <p>Wdl= In the Extended FY, 60% of balance held in preceding year.</p> <p>Only one withdrawal in one FY.</p> <p><b>PMC: - After 5 years subject to conditions.</b></p>	<p>Form-5 Account Can be transferred to one PO to another PO by paying Rs.118/- as transfer fee.</p> <p>Form-10 <b>No fee</b> for First time nomination &amp; Cancellation or Variation</p> <p>SB-41 Rs 60/- fee for Duplicate Passbook</p> <p><b>( Issue of DPB and transfer process should be carried at HO only)</b></p>	<p>No Court attachment. No wealth tax. No tax for Interest earned.</p> <p>IT exemption up to 1.5 Lakhs per FY</p>

Category	Minimum, Maximum & Rate of Interest	Who can open an account/Purchase and where	Maturity Period and Amount	Transfer, Nomination & Duplicate	Remarks
<b>SSA</b>	<p>Minimum= Rs.250/- and multiples of Rs.50/- Maximum= Rs. 1.5 Lakhs per FY.</p> <p>Penalty Rs.50/- for each FY along with arrears of subscription</p> <p>No deposit will be accepted on completion of 15 years from the date of opening.</p> <p>Minimum Rs.250/- instead of Rs.1000/- per FY vide SB order 10/2018 dated 23.07.2018.</p> <p>IBB= Lowest balance between 5th &amp; last working day of month.</p> <p>@ 8.2% PA (01.01.26 to 31.03.26)</p>	<p>Parent or Guardian in the name of girl child who is not more than 10 years old.</p> <p>Only one account can be allowed in one girl's name and Guardian can open maximum of 2 accounts for only two girl children in a family.</p> <p>All SOs and BOs.</p>	<p>21 years from the date of opening.</p> <p>Can be closed on attaining the age of 18 years of holder for her intended marriage within 1 month for before marriage or 3 months after marriage.</p> <p>Withdrawal:-</p> <p>Allowed on attaining the age of 18 years of holders for her marriage or higher education or 10th passed whichever is earlier.</p> <p>50% of balance held at the end of preceding financial year.</p>	<p>Form-5 Account Can be transferred to one PO to another PO by paying Rs.118/- as transfer fee.</p> <p>Form-10 <b>No fee</b> for First time nomination &amp; Cancellation or Variation</p> <p>SB-41 Rs 60/- fee for Duplicate Passbook</p> <p><b>( Issue of DPB and transfer process should be carried at HO only)</b></p>	<p>IT exemption up to 1.5 Lakhs per FY</p>

Category	Minimum, Maximum & Rate of Interest	Who can open an account/Purchase and where	Maturity Period and Amount	Transfer, Nomination & Duplicate	Remarks
<b>SCSS</b>	<p>Minimum= Rs.1000/- and multiples of Rs.1000/- Maximum</p> <p>Maximum= 30 Lakhs Deposit can be made by cash or cheque</p> <p>@ 8.2 % PA interest paid once in three months. (01.01.26 to 31.03.26)</p> <p>1<sup>st</sup> January 1<sup>st</sup> April 1<sup>st</sup> July 1<sup>st</sup> October</p>	<p>1. Single Adult</p> <p>2. Joint A or B with spouse only</p> <p>Defence personal can open the account on attaining the age of 50 years only.</p> <p>Person aged 55 years but less than 60 years retired on superannuation (within 3 months of getting retirement benefits)</p> <p>Others can open only on attaining age of 60 years or more ( First holder, spouse no age limit)</p>	<p>5 years</p> <p>For 1 Lakh @2050/- Per 3 months.</p> <p>PMC:- ∅ &gt;1 year &lt;2 years 1.5% deduction on deposit ∅ &gt;2 years 1% deduction on deposit</p>	<p>Form-5 Account Can be transferred to one PO to another PO by paying Rs.118/- as transfer fee.</p> <p>Form-10 <b>No fee</b> for First time nomination &amp; Cancellation or Variation</p> <p>SB-41 Rs 60/- fee for Duplicate Passbook</p> <p><b>( Issue of DPB and transfer process should be carried at HO only)</b></p>	<p>TDS exemption= Rs.100000/- Per FY for Senior citizens &amp; Rs.50000/- for others.</p> <p>IT exemption up to 1.5 Lakhs per FY</p> <p><b>SB-EXT1</b> <b>Account can be extended for 3 years (any number of 3 years). Apply extension within one year from the date of maturity. Interest rate applicable on the date of maturity or date of extension will be applicable and the account cannot be closed within 1 year from the date of extension.</b></p>

Category	Minimum, Maximum & Rate of Interest	Who can open an account/Purchase and where	Maturity Period and Amount	Transfer, Nomination & Duplicate	Remarks
<b>KVP</b>	<p>Minimum = Rs.1000/-</p> <p>Maximum = No limit</p> <p><b>Discontinued WEF 01.12.2011</b> &amp; <b>Reintroduced WEF 18.11.2014.</b></p> <p>Multiple of Rs100/-</p> <p>@ 7.5 % Half yearly compounded interest. (01.01.26 to 31.03.26)</p> <p>Pre-printed KVP certificate was discontinued. Issue of certificate in the shape of Passbook was introduced wef 01.07.2016.</p> <p>Vide SB order 4/2016.</p>	<p>1. Single Adult</p> <p>2. Joint by three Adults</p> <p>3. A minor can open and operate the account or on behalf of a Minor by adult (any person).</p> <p>All SOs</p>	<p><b>Matured after 115 Months</b></p> <p><b>Double the face value. ie. 9 Years 7 Months</b></p> <p><b>PMC:-</b></p> <p><b>Lockup period 2 ½ years.</b></p> <p><b>After 2 ½ years account can be closed, proportionate maturity value as per table will be paid.</b></p>	<p>Form-5</p> <p>Account Can be transferred to one PO to another PO by paying Rs.118/- as transfer fee.</p> <p>Form-10</p> <p><b>No fee</b> for First time nomination &amp; Cancellation or Variation</p> <p>SB-41</p> <p>Rs 60/- fee for Duplicate Passbook</p> <p><b>( Issue of DPB and transfer process should be carried at HO only)</b></p> <p>Rs.500/- fee in the shape of SPL Adhesive stamps to be affixed in Indemnity Bond for issue of Duplicate Passbook in lieu of lost or mutilated certificate. (certificate format)</p> <p>Fee Rs.12/ - (per registration) for old certificates, passbook to be issued.</p> <p>( DPB and transfer process at HO only)</p>	<p>Account can be pledged. Form-7</p> <p>Fee for Pledge is Rs.118/- per account.</p> <p>No fee for pledge release.</p>

Category	Minimum, Maximum & Rate of Interest	Who can open an account/Purchase and where	Maturity Period and Amount	Transfer, Nomination & Duplicate	Remarks
<b>5 Yr NSC VIII Issue</b>	<p>Minimum = Rs.1000/-</p> <p>Maximum = No limit</p> <p>Introduced WEF 01.12.2011.</p> <p>Multiple of Rs100/-</p> <p>@ 7.7 % Half yearly compounded interest. (01.01.26 to 31.03.26)</p> <p>Pre-printed NSC certificate was discontinued. Issue of certificate in the shape of Passbook was introduced wef 01.07.2016.</p> <p>Vide SB order 4/2016.</p>	<p>1. Single Adult</p> <p>2. Joint by two or three Adults</p> <p>3. A minor can open and operate the account or on behalf of a Minor by adult (any person).</p> <p>All SOs</p>	<p><b>Matured after 5 years</b></p> <p><b>For Rs.10000/- Rs.44903/- interest payable.</b></p> <p><b>PMC not allowed. (only forfeiture on pledging)</b></p> <p><b>Lockup period 5 years.</b></p>	<p>Form-5</p> <p>Account Can be transferred to one PO to another PO by paying Rs.118/- as transfer fee.</p> <p>Form-10</p> <p><b>No fee</b> for First time nomination &amp; Cancellation or Variation</p> <p>SB-41</p> <p>Rs 60/- fee for Duplicate Passbook.</p> <p><b>( Issue of DPB and transfer process should be carried at HO only)</b></p> <p>NC-21 application for issue of duplicate certificate &amp; Rs.500/- fee in the shape of SPL Adhesive stamps to be affixed in Indemnity Bond for issue of Duplicate Passbook in lieu of lost or mutilated certificate which are in the form of "CERTIFICATES")</p> <p>Fee Rs.12/ - (per registration) for old certificates, passbook to be issued. ( DPB and transfer process at HO only)</p>	<p>Account can be pledged.</p> <p>Form-7</p> <p>Fee for Pledge is Rs.118/- per account.</p> <p>No fee for pledge release.</p>

Category	Minimum, Maximum &Rate of Interest	Who can open an account/Purchase and where	Maturity Period and Amount	Transfer , Nomination & Duplicate	Remarks
10 Yr NSC IX Issue	<p>Minimum = Rs.100/- Maximum = No limit</p> <p>Introduced WEF 01.12.2011.</p> <p><b>Discontinued WEF 20.12.2015.</b></p>	<p>1. Single Adult 2. Joint by two Adults 3. A minor can open and operate the account or on behalf of a Minor by adult (any person).</p> <p>All SOs</p>	<p><b>Matured after 10 years</b></p> <p><b>PMC not allowed.</b></p> <p><b>Lockup period 10 years.</b></p> <p><b>Discontinued WEF 20.12.2015</b></p>	<p>Form-5 Account Can be transferred to one PO to another PO by paying Rs.118/- as transfer fee.</p> <p>Form-10 First time nomination No fee. Cancellation or Variation fee=Rs.59/- SB-41 Rs.59/- fee for Duplicate Passbook ( After 01.07.2016)</p> <p>Rs.200/- fee in the shape of SPL Adhesive stamps to be affixed in Indemnity Bond for issue of Duplicate Passbook in lieu of lost or mutilated certificate. (certificate format)</p> <p>Fee Rs.12/ - (per registration) for old certificates, passbook to be issued. ( DPB and transfer process at HO only)</p>	<p>Account can be pledged. Fee for Pledge and Pledge Release is Rs.5/- per certificate /account should be credited under UCR.</p> <p><b>Discontinued WEF 20.12.2015</b></p>

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<b>MSSC 2023</b>	<p>Minimum = Rs.1000/- Multiples of Rs.100/- No subsequent deposits allowed.</p> <p>Maximum = 2 Lakhs</p> <p>An individual may open any number of accounts subject to the <b>maximum of Rs.2 Lakhs and a time gap of 3 months between</b> the existing account and the opening of another account.</p> <p>Interest rate 7.5% QC</p> <p>Introduced vide SB order 05/2023 dated 31.03.2023. <b>Discontinued w.e.f 01.04.2025</b></p>	<p>1. Individual girl or women 2. Or guardian on behalf of the minor girl.</p> <p><b>Account may be opened on or before 31.03.2025.</b></p> <p>All SOs</p>	<p><b>Matured after 2 Years.</b></p> <p><b>40% amount may withdraw after 1 year before maturity.</b></p> <p><b>PMC may be allowed For Medical for life threatening diseases of account holder or death of the guardian.</b></p> <p><b>In other cases after expiry of 6 months interest shall be allowed by 2% less (7.5% -2% =5.5%)</b></p>	Nomination is mandatory	<p><b>Maximum limit prescribed in Rule 4(1) of MSSC, 2023 is for an Individual. As such minor limit is separate and investment upto 2 lakh can be made in the name of minor girl child.</b></p> <p><b>(vide SB order 10/2023)</b></p>

**This is only for immediate reference for our officials, for more details and confirmation kindly refer to the POSB CBS MANUAL Volumes and relevant SB orders.**

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