

No. FS-16/2/2024-FS-DOP  
Government of India  
Ministry of Communications  
**Department of Posts**  
**(Financial Services Division)**

Dak Bhawan, New Delhi – 110001  
Dated 02.12.2025

To

**All Head of Circles / Regions**

Subject: Changes in accounting of POSB TDS transactions-Reg

Madam / Sir,

This has the reference to the SB Order No. 12/2025 dated 15.09.2025.

2. In continuation, it has been decided that the accounting of all the TDS deductions under Section 194A, 194H, 194EE and 194N of Income Tax Act being made from the POSB Account Holders and the Authorized Agents (MPKBY & SAS Agents) be performed at CPRC w.e.f. 01.12.2025. Accordingly, changes in reporting / accounting of transactions are implemented in Finacle.

**3. Changes in Accounting for the following scenarios**

Sl. No.	Scenario	APT 2.0 / CSI-SAP Daily Account (w.e.f. 15.05.2025)	APT 2.0 Daily Account (w.e.f. 01.12.2025)
1.	TDS Deductions	<p>i. TDS deductions under Section 194N and TDS deductions on the periodical interest credits under Section 194A will be accounted at CPRC.</p> <p>ii. TDS deductions at the time of counter transaction will be accounted at the post office where the transaction is initiated.</p>	All TDS deductions will be reported and accounted at CPRC.
2.	Agent Commission including TDS	All the transactions will be accounted at the post office where the transactions are initiated.	All TDS deductions will be reported and accounted at CPRC.

4. The TDS deductions at the time of counter transactions and the TDS deductions on Commission to Agents will be reversed automatically for accounting purpose, in the accounts of the post offices and the same will be accounted at CPRC w.e.f. 01.12.2025 adjusted through RSAO-POSB IT TDS. Accordingly, the accounting entries will be passed automatically in the DTRs of the post offices and CPRC.

### Illustration

Say, an amount of ₹ 520/- is deducted towards TDS at the time of closure of a SCSS account and ₹ 400/- is deducted towards TDS for the commission paid to a MPKBY Agent in 'X' post office. The accounting entries in DTRs will appear as follows.

(a). In 'X' Post Office

Description of Item	Receipt	Payment
IT TDS from Interest Payments under 194-A	520/-	
Reversal of IT TDS from Interest Payments under 194-A		520/-
IT TDS from Commission, Brokerage under 194-H	400/-	
Reversal of IT TDS from Commission, Brokerage under 194-H		400/-
RSAO-POSB IT TDS Receipts	920/-	

(b). In CPRC

Description of Item	Receipt	Payment
IT TDS from Interest Payments under 194-A	520/-	
IT TDS from Commission, Brokerage under 194-H	400/-	
RSAO-POSB IT TDS Payments		920/-

### 5. Filing of TDS returns

With the above revised approach in accounting of TDS w.e.f. 01.12.2025, the TDS returns may be filed as follows.

Sl. No.	TDS Item	Returns to be filed by
1.	All POSB-TDS deductions under Section 194A, 194EE and 194N of IT Act, accounted up to 14.05.2025	DDOs Concerned
2.	TDS deductions under Section 194A and 194EE at the time of counter transaction and accounted at the post office where the transaction is initiated during the period from 15.05.2025 to 30.11.2025	DDOs Concerned
3.	All POSB-TDS deductions under Section 194H (TDS on Agents Commission) accounted from 01.04.2025 to 30.11.2025	DDOs Concerned
4.	TDS deductions under Section 194N and TDS deductions on the periodical interest credits under Section 194A accounted at CPRC during the period from 15.05.2025 to 30.11.2025	CPRC

5.	All POSB-TDS deductions under Section 194A, 194EE, 194H and 194N from 01.12.2025	CPRC
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6. Accordingly, the burden of filing of TDS returns for TDS related to POSB operations to the DDOs will be reduced with respect to all the CBS TDS Components. However other matters not related to POSB viz. TDS deductions on vendor payments, payment of commission / incentive to PLI Agents etc. may continue to be handled as per the extant guidelines issued by, the concerned Division on the matter.

7. DDOs should ensure that-

(a). No transactions related to POSB including TDS are entered manually in accounting module of APT 2.0 or through voucher posting in CSI-SAP F & A module.

(b). TDS returns are not filed on the basis of the Finacle TDS reports.

(c). TDS returns are filed only for the amount which is reflected in the DTR/Cash Book/Cash Account and as specified in para 5 above.

(d). If the TDS returns were filed by the DDOs for the TDS amount accounted at CPRC, corrections in TDS returns may be filed immediately by the DDOs concerned.

8. Postal Accounts Offices shall ensure that no amount is credited to any HO DDOs BIN for all CBS TDS deductions from 01.12.2025.

9. Since the TDS deductors are mandated to issue the Form-16A to the TDS deductees as per the Income Tax Rules, the Form-16A in respect of TDS returns filed by CPRC will be issued by CPRC. CPRC will send the Form-16A to the Head Post Offices through email and HPOs in turn will deliver the Form-16A to the TDS deductees concerned.

10. It is requested to circulate these instructions to all concerned viz., Post Offices, SBCOs, ICO (SB), NCDDOs attached to CDDOs, the existing Nodal Offices in the respective Circle, for information and necessary action.

This is issued with the approval of Competent Authority.

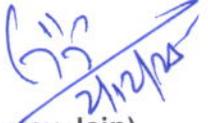
Yours faithfully

  
(Gourav Jain)

Assistant Director General (FS-II)

Copy to: -

1. Sr. PPS to Secretary (Posts)
2. PS to Director General Postal Services.
3. PPS/ PS to Addl. DG (Co-ordination)/Member (Banking)/Member (O) / Member (P) / Member (Planning & HRD) / Member (PLI) / Member (Tech) / AS & FA
4. Addl. Director General, APS, New Delhi
5. Chief General Manager, BD Directorate / Parcel Directorate / PLI Directorate
6. Sr. Deputy Director General (Vigilance & CVO) / Sr. Deputy Director General (PAF)
7. Director, RAKNPA / GM, CEPT / Directors of all PTCs.
8. Director General P & T (Audit), Civil Lines, New Delhi
9. Secretary, Postal Services Board/ All Deputy Directors General
10. All General Managers (Finance) / Directors Postal Accounts
11. The Under Secretary, MOF (DEA), NS-II Section, North Block, New Delhi.
12. The Joint Director & HOD, National Savings Institute, ICCW Building, 4 Deendayal Upadhyay Marg, New Delhi-110002.
13. All recognized Federations / Unions / Associations
14. Deputy Director (OL) for information and translation of the order in Hindi language.
15. Guard File

  
(Goufay Jain)

Assistant Director General (FS-II)

No. CBS-25/96/2021-FS-DOP  
Government of India  
Ministry of Communications  
**Department of Posts**  
**(Financial Services Division)**

**Dak Bhawan, New Delhi – 110001**

**Dated: 20.11.2025**

To

**All Head of Circles / Regions**

**Subject: Standard Operating Procedure to update the balance in POSB accounts in which balance difference occurred due to non-migration of transactions pertaining to pre-CBS migration period– Reg.**

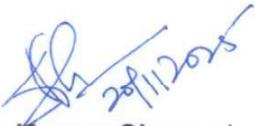
Madam / Sir,

This is regarding the Standard Operating Procedure (SOP) for settling discrepancies in accounts and certificates that were not migrated or partially migrated to the Finacle CBS.

2. This Directorate has received numerous references from various Circles, and complaints from customers, regarding issues stemming from the non-migration of accounts/certificates or individual transactions.
3. To address these concerns, the following guidelines have been already issued:
  - I. SB Order No. 18/2023 dated 13.09.2023: addresses the handling and payment of accounts/certificates not migrated to Finacle CBS.
  - II. SB Order No. 18A/2023 dated 08.04.2024: addresses the handling and payment of accounts/certificates not migrated to Finacle CBS, specifically for discontinued schemes.
  - III. OM No. CBS-25/82/2022-FS-DOP dated 28.03.2024: outlines the revised procedure for submitting proposals for relaxation of the back value date parameter for post migration period transactions.
4. Despite the above, the Circles have reported instances where passbook balance does not reconcile with Finacle balance. This discrepancy is attributed to missing transaction entries in the legacy application (Sanchay Post) or the data entry tool at the time of migration, particularly affecting Post Office Savings Account (POSA), Public Provident Fund (PPF), and Sukanya Samridhi Account (SSA).

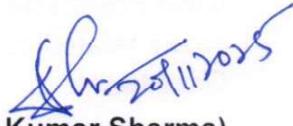
5. **While scheme-wise and account-wise balance agreements were intended prior to Finacle migration, differences often arose due to non-migration of one or more transactions.** Finacle does not permit posting transactions pertaining to the pre-migration period. Previously, such cases were resolved by updating the balance (Principal + Interest) in Finacle through the HIARM menu. However, this method was discontinued vide **SB Order No. 03/2024 dated 14.05.2024** due to identified accounting issues. This discontinuation led to further references from circles seeking alternative solutions.
6. After re-examination of the matter and taking into consideration the challenges faced by Circles as well as customers, **a Standard Operating Procedure (SOP) has been developed** to resolve account balance discrepancies resulting from non-migration of one or more transactions from legacy application (Sanchay Post) to Finacle CBS. The SOP is attached as **Annexure-I**.
7. It is specifically applicable only to **POSA, PPF, and SSA** accounts where the customer requests to continue the accounts. Discrepancies in other POSB scheme accounts as well as POSA, PPF and SSA, where customers want to close these accounts, are to be handled as per the procedures outlined in paragraph 3 above.
8. It is requested to circulate this to all concerned for information, guidance and necessary action.
9. This issues with the approval of the Competent Authority.

Yours faithfully,

  
(Devender Kumar Sharma)  
Assistant Director (SB-II)

Copy to: -

1. Sr. PPS to Secretary (Posts)
2. PS to Director General Postal Services
3. PPS/ PS to Member (Financial Services)/Member (O)/Member (P)/  
Member (HRD)/ Member (Tech)/ Member (Service Quality and Marketing),  
Member (Infrastructure), AS & FA
4. Addl. Director General, APS, New Delhi
5. Chief General Manager, BD Directorate / Parcel Directorate / PLI Directorate.
6. CGM, CEPT for kind information and necessary action.
7. Sr. Deputy Director General (Vig) & CVO) / Sr. Deputy Director General (PAF)
8. Director, RAKNPA / Directors of all PTCs
9. Director General P & T (Audit), Civil Lines, New Delhi
10. Secretary, Postal Services Board / All Deputy Directors General
11. All General Managers (Finance) / Directors Postal Accounts / DDAP
12. The Joint Director & HOD, National Savings Institute, ICCW Building, 4  
Deendayal Upadhyay Marg, New Delhi-110002
13. The Under Secretary, MOF (DEA), NS-II Section, North Block, New Delhi.
14. All recognized Federations / Unions / Associations
15. Guard File/e-File.

  
(Devender Kumar Sharma)  
Assistant Director (SB-II)

**STANDARD OPERATING PROCEDURE**

*(To rectify account balance discrepancies in Post Office Savings Bank (POSB) accounts (POSA/SSA/PPF) arising from non-migrated transactions pertaining to the pre-CBS migration period)*

**1. Procedure**

**1.1 Scope:** This procedure outlines the steps to rectify account balance discrepancies in POSB accounts viz. Post-Office Savings Account (POSA), Sukanya Samriddhi Account (SSA) and Public Provident Fund (PPF) arising due to:

- a. non-migrated transactions from legacy application (Sanchay Post) to Finacle CBS; and
- b. the request received from the customer to continue to operate the account.

**1.2. Handling of Account:** Such cases shall be handled only at the post office where the account existed during the pre-migration period, as the records would be available at that Post Office only.

**1.2.1.** All such accounts, in which balances differ, shall be processed with the approval of Gazetted Postmaster viz., Chief Postmaster, Senior Postmaster, Deputy Chief Postmaster, Deputy Director / Assistant Director of GPO/HO concerned for the cases related to GPO/HO; and Divisional Head in case of Sub Offices and Non-Gazetted HO.

**1.2.2. Procedure in Sub Post Offices:** On receipt of such cases, the Sub Post Office shall forward the same to its Head Post Office concerned for necessary **verification and calculation** of amount of Principal and Interest, to be done through SBCO. The Head Postmaster shall subsequently submit such cases to the Divisional Head for necessary approval.

**1.2.3.** To ensure accurate account balance rectification, Divisional Head or Gazetted Postmaster, as the case may be, shall issue a precise order, specifying clearly the exact principal and interest amounts to be adjusted in the account, after due verification of the genuineness of the transactions.

**1.2.4.** Subsequently, the Divisional Head / Gazetted Postmaster, as applicable, shall process the case for approval for relaxing the parameter for posting the non-migrated transaction(s) for the concerned account and send it to the Circle Office. The Circle office shall forward it to the Central Processing and Reconciliation Centre (CPRC) Chennai, with specific recommendations of Head of the Circle as prescribed

in Directorate Lr. No. CBS-25/82/2022-FS-DOP dated 28.03.2024. (Copy attached for reference as **Annexure-II**).

**1.2.5.** On receipt of the proposal, Director CPRC Chennai, after examination, shall convey the approval for relaxing the parameter for posting the non-migrated transaction(s) to CEPT, with a copy to the Head of the Circle concerned.

**1.2.6.** After receipt of such approval in the concerned HO, **the account shall be transferred to the concerned HO, if the account stands in an office other than the HO**, and no transfer fees shall be collected as the transfer is on administrative ground.

**1.2.7.** The concerned HO shall subsequently intimate the user-IDs through which the transactions are proposed to be performed, to the CBS-EOD Team, through the Central Processing Centre (CPC) concerned. These identified user-IDs shall be provided with relevant Role-ID/ Work-Class, to create transaction using the office accounts by EOD Team.

**1.2.8.** On completion of above activity, the CEPT(CBS) team shall relax the parameter for posting of the non-migrated transaction(s) for the concerned account, on notified date with prior intimation to all concerned through office email.

### **1.3 Transaction Posting:**

**1.3.1** The designated PA and Supervisor of HO, who are authorized to perform such transaction(s), shall note down the **First Transaction Date [General Ledger Date]** of the account concerned in Finacle. [*First Transaction Date, which is the earliest value date allowed for an account after migration of account in Finacle, can be checked in HACLI menu*].

**1.3.2** Thereafter, following action shall be taken by the HO for posting of the principal amount:

#### **I. For PO Savings Accounts (POSA)**

The designated PA shall post the transaction(s) in **POSA** using **CXFER** menu, for the difference in **Principal amount** with **value date as 01/04/YYYY, where YYYY is the financial year following the year of Migration of account in Finacle**. (For example, if an account is migrated on 10.05.2020, the transaction shall be posted with the value date 01.04.2021) The Office Account **SOLID+MXSBP** is to be used for Credit / Debit leg. The Supervisor, authorized for this activity, shall verify the transaction as per the extant procedure.

## II. For PPF and SSA Accounts:

- a. The designated PA shall check whether the **PPF** or **SSA** account is active or a **discontinued** account. In case the account is found to be discontinued, the customer should be asked to make the account active by paying the subscription amount for current year as well as defaulted subscriptions along with default fee.
- b. The designated PA shall post the transaction(s) in the PPF or SSA account using **CPDTM** or **CPWTM (With report code REVRS (Reversal Transaction))** as the case may be, for the difference in **Principal** amount with **value date as 01/04/YYYY, where YYYY is the financial year following the year of Migration**. (For example, if an account is migrated on 20.12.2021, the transaction shall be posted with the value date 01.04.2022) The Office Account viz. **SOLID+MXPPP** for **PPF** account or **SOLID+MXSSP** for **SSA** account is to be used for Credit/Debit leg. The Supervisor, authorized for the activity, shall verify the transaction as per the extant procedure.

**1.3.3.** SBCO shall calculate and post the Interest difference through HIARM menu, for the period up to **31-03-YYYY, where YYYY is the financial year of migration**. SBCO shall update the said HIARM entries in Interest Adjustment Register maintained by it.

**1.3.4.** CBS-EOD Team shall monitor and co-ordinate with the CBS-CPC and HO concerned for successful completion of posting of the transactions. On completion of transaction, the parameter relaxation will be disabled by CEPT Team immediately.

### **1.4 Post-Transaction Activities:**

**1.4.1.** Subsequently, CBS-CPC of the concerned Circle shall execute **HACINT** with end-date & value date as **31-03(31st March) of previous financial year**. For example, if the current financial year is 2024-25, then the end-date/value date should be 31-03-2024.

**1.4.2.** CBS-CPC of the concerned Circle shall share the report from HPR menu with SBCO as well as HO concerned. This report shows the interest calculation which happened prior to the balance restoration transaction and the recalculation entries.

**1.4.3.** The designated official in the SBCO, shall cross-check the calculation and amount of interest posted in the concerned account. the designated official in SBCO can also generate interest report for the account in **HAINTRPT** menu and use the detailed report for verifying the interest calculations. If any discrepancy is found (**excess or short interest**), a **HIARM** entry must be created accordingly for the difference in amount, with applicable date as 31-03 (31st March) of previous financial year.

**1.4.4.** While making any adjustment as explained in Point **1.4.3**, **HIARM** entry should be created only for adjusting the difference in interest amount payable. After adjustment of interest, the said **HIARM** entries shall be updated in the Interest Adjustment Register maintained by SBCO.

**1.4.5.** After completion of **HIARM** entry by HO, the CBS-CPC of the concerned Circle shall execute the **HACINT** with end-date & value date as 01-04(**1st April**) of current financial year

**1.4.6. Timeline for Post-Transaction Activities:** The post-transaction activities prescribed in the paragraphs above shall be completed on the day of posting or within the next two working days after the date of posting of such non-migrated transaction(s).

**1.4.7.** On completion of all the above activities, HO shall transfer the account to its original office from where it was transferred (if applicable).

**2.** All such transactions which have been posted in connection with the updating of balance due to non-migration of transactions, shall be entered in a register in the following format by the HO

**Register of BACK-VALUE DATED TRANSACTIONS**

Sl. No.	Date of Receipt of the case	Name of the Post Office where account stands	Scheme	Account Number (New /Old)	Name of the Depositor(s)	Amount of Deposit adjusted in ₹	Amount of Withdrawal adjusted in ₹	HIARM in ₹	Interest Amount Adjusted through HIARM	Order detail - for posting Back Value dated Transactions(including	Date of posting the Transaction / Value Date of Transaction	Initials of the Designated PA	Initials of the APM/DPM	Initials of the In-Charge SBCO
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	

**3.** The concerned Head Postmaster shall generate "**Back Value Dated Transactions Report**" available in Finacle MIS Server fortnightly and check the report to ensure that only the approved transactions are carried out.

#### **4. Role of Inspecting / Visiting Officers**

**4.1** All the officers during visits should check the **Back Value Dated Transactions Report** available in HO and satisfy themselves that the Post Office has followed the above prescribed procedure for settling the balance difference cases if any, due to non-migration of transaction(s) to Finacle CBS. During visits / inspections, it should be also checked that the cases have been settled within stipulated time.

**4.2** During the annual inspection, the Inspecting Officers should check at-least four cases, and report observations in the Inspection Report.

**5.** Timelines for completion of the activity:

<b>Stages / Activities*</b>	<b>Activity to be completed Within</b>
Forwarding by SO to HO from the date of receipt of case	3 Working Days
Activities by HO (Verification of Balance, Calculation of Difference of amount in Principal and Interest, Forwarding the proposal to Division Office)	5 Working Days
Division office to approve, issue order for balance rectification and forward the proposal to RO/CO	5 Working Days. If inquiry is required, then within 15 working days
Recommendation & forwarding by <ul style="list-style-type: none"><li>• Regional Office</li><li>• Circle Office</li></ul>	5 Working Days 5 Working Days
Approval for Parameter Relaxation by CPRC, Chennai	7 Working Days
Completion of activity jointly by CBS-CEPT/Circle CBS-CPC/HO	4 working days

*\* Such case shall be settled within 45 working days from the date of receipt of request/complaint.*

## 6. Illustrations for posting the non-migrated transaction

### Illustration-1

Assume that a **deposit** transaction dated 07.11.2015 amounting to ₹ 10,000/- in SSA account No. 1234567890 standing at Lal Bazar SO account with Srinagar GPO in Jammu & Kashmir Circle had not been migrated to Finacle. The parameter has been relaxed on 05.11.2024 for posting the non-migrated transaction.

### Actions required:

- (i). Transfer the account No. 1234567890 to Srinagar GPO. **Authorized HO users shall note down the First Transaction Date (General Ledger Date) - 04.02.2016.**
- (ii). Post the transaction using the CPDTM Menu.

<b>Transaction Date</b>	<b>Value Date</b>	<b>Amount</b>	<b>Debit</b>	<b>Credit</b>
05.11.2024	01.04.2016	10,000/-	SOLID+MXSSP i.e. 19000100MXSSP	Depositor's SSA Account No. 1234567890

- (iii). An HIARM entry shall be made for the interest difference payable up to 31.03.2016.
- (iv). CPC shall execute the HACINT menu and share the report from HPR to HO/SBCO.
- (v). SBCO shall check the interest posted in the account and if there is any difference between the interest credited in the account and the due interest (which needs to be calculated manually based on the actual transactions in the account) to be credited in the account, SBCO shall adjust the same through HIARM.
- (vi). CPC shall execute the HACINT menu.
- (vii). Transfer the account back to Lal Bazar SO.

### Illustration-2

Assume that a **withdrawal** transaction dated 07.11.2013 amounting to ₹ 5,000/- in PO Savings account No. 2345678901 standing at Magadh University SO account with Gaya HO in Bihar Circle had not been migrated to Finacle. The parameter has been relaxed on 05.11.2024 for posting the transaction.

#### Actions required:

- (i). Transfer the account No. 2345678901 to Gaya HO and authorized HO users to note down the **First Transaction Date** (General Ledger Date) – 23.11.2015
- (ii). Post the transaction using the CXFER Menu.

<b>Transaction Date</b>	<b>Value Date</b>	<b>Amount</b>	<b>Debit</b>	<b>Credit</b>
05.11.2024	01.04.2016	5,000/-	Depositor's Account 2345678901	POSASOLID+MXSBP No.82300100MXSBP i.e.

- (iii). An HIARM entry shall be made for the interest difference payable up to 31.03.2016.
- (iv). CPC shall execute the HACINT menu and share the report from HPR to HO/SBCO.
- (v). SBCO shall check the interest posted in the account and if there is any difference between the interest credited in the account and the due interest (which needs to be calculated manually based on the actual transactions in the account) to be credited in the account, SBCO shall adjust the same through HIARM.
- (vi). CPC shall execute the HACINT menu.
- (vii). Transfer the account back to Magadh University SO.

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F. No 113-03/2024  
Government of India  
Ministry of Communications  
**Department of Posts**  
**(Financial Services Division)**

Dak Bhawan, New Delhi – 110001

Dated: 30.09.2025

To

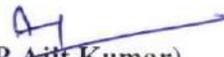
**All Head of Circles/Regions**

**Subject: Revision of interest rates for Small Savings Schemes w.e.f. 01.10.2025**

Madam / Sir,

The undersigned is directed to intimate that, vide memorandum No. 1/4/2019-NS dated 30.09.2025 (copy enclosed), Government of India, Ministry of Finance, Department of Economic Affairs (Budget Division) has informed that the rates of interest on various Small Savings Schemes (National Savings Schemes) for the third quarter of financial year 2025-26 **(starting from 1<sup>st</sup> October, 2025 and ending on 31<sup>st</sup> December, 2025)** shall remain unchanged from those notified for the second quarter (1<sup>st</sup> July, 2025 to 30<sup>th</sup> September, 2025) of FY 2025-26.

2. It is requested to circulate it to all concerned for information and necessary guidance. This may also be placed on the notice board of all Post Offices in public area.
3. This issues with the approval of the Competent Authority.

  
(P. Ajit Kumar)  
Assistant Director (SB-I)

Copy to: -

1. Sr. PPS to Secretary (Posts)
2. PS to Director General Postal Services
3. PPS/ PS to Member (Financial Services)/Member (O)/Member (P)/ Member (HRD)/ Member (Tech)/ Member (Service Quality and Marketing), Member (Infrastructure), AS & FA
4. Addl. Director General, APS, New Delhi
5. Chief General Manager, BD Directorate / Parcel Directorate / PLI Directorate.
6. CGM, CEPT for kind information and necessary action.
7. Sr. Deputy Director General (Vig) & CVO) / Sr. Deputy Director General (PAF)
8. Director, RAKNPA / Directors of all PTCs
9. Director General P & T (Audit), Civil Lines, New Delhi
10. Secretary, Postal Services Board / All Deputy Directors General
11. All General Managers (Finance) / Directors Postal Accounts / DDAP
12. The Joint Director & HOD, National Savings Institute, ICCW Building, 4 Deendayal Upadhyay Marg, New Delhi-110002
13. The Under Secretary, MOF (DEA), NS-II Section, North Block, New Delhi.
14. All recognized Federations / Unions / Associations
15. Guard File/e-File.

  
(P. Ajit Kumar)  
Assistant Director (SB-I)

**F.No.1/4/2019-NS**  
Government of India  
Ministry of Finance  
Department of Economic Affairs  
(Budget Division)

North Block, New Delhi  
Dated: 30.09.2025

**OFFICE MEMORANDUM**

**Subject: Revision of interest rates for Small Savings Schemes - reg.**

The rates of interest on various Small Savings Schemes for the third quarter of FY 2025-26 starting from 1<sup>st</sup> October, 2025 and ending on 31<sup>st</sup> December, 2025 shall remain unchanged from those notified for the second quarter (1<sup>st</sup> July, 2025 to 30<sup>th</sup> September, 2025) of FY 2025-26.

2. This has the approval of the competent authority.



(Masroor Ahmad)  
Deputy Secretary (Budget)  
Tele – 01124013082

To,

- |   |   |
|---|---|
| 1. The Secretary,<br>Department of Expenditure<br>North Block, New Delhi  | 2. The Secretary,<br>Department of Posts<br>Dak Bhawan, New Delhi.                        |
| 3. The Secretary<br>Department of Financial Services,<br>Jeevan Deep Building, New Delhi.   | 4. The Secretary,<br>Department of Revenue<br>North Block, New Delhi.                     |
| 5. The Secretary,<br>Department of Economic Affairs<br>North Block, New Delhi.  | 6. The Chief General Manager<br>(DGBA), Reserve Bank of India,<br>Central Office, Mumbai. |
| 7. The Reserve Bank of India, Central<br>Account Section, Additional Office<br>Building, East High Court Road,<br>Civil Lines, P.B. No.15, Nagpur –<br>440 001. | 8. Chief Secretaries of States / UT<br>Government.  |
| 9. The Joint Director<br>National Savings Institute, New<br>Delhi.  |   |

**FS-10/40/2023-FS-DOP**  
Government of India  
Ministry of Communications  
**Department of Posts**  
**(Financial Services Division)**

Dak Bhawan, New Delhi – 110001

Dated: 26.09.2025

To

**All Head of Circles/Regions**

**Subject: Revised Atal Pension Yojana (APY) Subscriber Registration Form – Reg**

Madam / Sir,

This is with reference to adoption of revised Atal Pension Yojana (APY) Subscriber Registration Form.

2. Protean (formerly NSDL), the Central Record keeping Agency (CRA), has communicated that the existing Subscriber Registration File (SRF) format, currently used for onboarding APY subscribers, will be discontinued & uploading of APY registration files in the earlier format will NOT be accepted in the CRA system after September 30, 2025.

3. In alignment with the latest Pension Fund Regulatory and Development Authority (PFRDA) version, the existing APY form under the Department of Post (DoP) has been modified. **The updated APY Subscriber Registration Form is enclosed herewith for immediate reference and action.**

4. The new APY subscriber form incorporates the mandatory FATCA/CRS declaration. **This declaration is applicable to a person who is a U.S. Person or whose Country of Birth / Citizenship / Residence is other than India.**

4.1. As per the provisions under Rule-4 of the Government Savings Promotion General Rules, 2018, only resident citizen of India is eligible to open an account under POSB schemes.

4.2. Since an APY account opened through a Post Office is linked with a POSA, any subscriber who selects the option 'Yes' for the FATCA/CRS declaration cannot be enrolled/subscribed through the POSA channel.

4.3. All necessary requirements as required by NSDL-Protean have been incorporated at the SRF report level in the system.

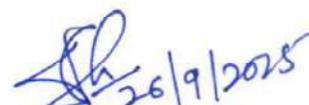
5. In view of the above, it is ensured that the new **APY Subscriber Registration Form** to be used w.e.f **01.10.2025** for on-boarding of new subscribers under APY. No unauthorized or generic forms are to be used for APY related activities.

6. It is requested to circulate it to all concerned for information, guidance and necessary action. This may also be placed on the notice board of all Post Offices in public area.

7. This issues with the approval of the Competent Authority.

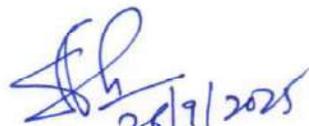
**Encl. As above.**

**Yours faithfully,**

  
**(Devender Kumar Sharma)**  
Assistant Director (SB-II)

Copy to: -

1. Sr. PPS to Secretary (Posts)
2. PS to Director General Postal Services
3. PPS/ PS to Member (Financial Services)/Member (O)/Member (P)/ Member (HRD)/ Member (Tech)/ Member (Service Quality and Marketing), Member (Infrastructure), AS & FA
4. Addl. Director General, APS, New Delhi
5. Chief General Manager, BD Directorate / Parcel Directorate / PLI Directorate.
6. CGM, CEPT for kind information and necessary action.
7. Sr. Deputy Director General (Vig) & CVO) / Sr. Deputy Director General (PAF)
8. Director, RAKNPA / Directors of all PTCs
9. Director General P & T (Audit), Civil Lines, New Delhi
10. Secretary, Postal Services Board / All Deputy Directors General
11. All General Managers (Finance) / Directors Postal Accounts / DDAP
12. The Joint Director & HOD, National Savings Institute, ICCW Building, 4 Deendayal Upadhyay Marg, New Delhi-110002
13. The Under Secretary, MOF (DEA), NS-II Section, North Block, New Delhi.
14. All recognized Federations / Unions / Associations
15. Guard File/e-File.

  
**(Devender Kumar Sharma)**  
Assistant Director (SB-II)



# ATAL PENSION YOJANA (APY)

(Administered by Pension Fund Regulatory and Development Authority)

## SUBSCRIBER REGISTRATION FORM



To The Postmaster, \_\_\_\_\_ BO/SO/HO, \_\_\_\_\_ SO/HO

Dear Sir/Madam,

I hereby request that an APY account be opened in my name under National Pension System (NPS) as per the particulars given below:

**\* Indicates mandatory fields. Please fill the form in English and BLOCK letters**

<b>1. POST OFFICE DETAILS:</b>		
POSB A/c Number*		
Post Office Name*		PINCODE* <span style="border: 1px solid black;"></span>

<b>2. PERSONAL DETAILS:</b>			
Name of Applicant in full*	Shri <input type="checkbox"/>	Smt. <input type="checkbox"/>	Kumari <input type="checkbox"/>
Full Name*			
Date of Birth*	d d / m m / y y y y	Age	
Email ID			Aadhaar* <span style="border: 1px solid black;"></span>
Married	Yes <input type="checkbox"/>	No <input type="checkbox"/>	<b>If married, spouse name is mandatory. Spouse will be the default nominee under APY.</b>
Name of Spouse			Aadhaar <span style="border: 1px solid black;"></span>
Nominee's Name*			Aadhaar <span style="border: 1px solid black;"></span>
Nominee's relationship with the subscriber			
<b>Additional Details in case nominee is a Minor</b>			
Date of Birth*	d d / m m / y y y y		
Guardian's Name*			
Whether beneficiary of other statutory social security schemes	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
Whether Income Tax Payer	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
Is FATCA/CRS* applicable \$	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
<small>\$ FATCA/CRS is applicable for US Persons/Tax Residents other than India. FATCA/CRS Declaration Form needs to be submitted if you are an US person or your Country of Birth / Country of Citizenship / Country of Residence for Tax Purpose is a country other than India.</small>			

<b>3. PENSION DETAILS</b>			
Frequency of Contribution (Please tick(√)) *	Monthly <input type="checkbox"/>	Quarterly <input type="checkbox"/>	Half Yearly <input type="checkbox"/>
Pension Amount (Please tick(√)) *	1000 <input type="checkbox"/>	2000 <input type="checkbox"/>	3000 <input type="checkbox"/>
			4000 <input type="checkbox"/>
			5000 <input type="checkbox"/>
<b>Contribution Amount (in Rs.) (To be filled by the Post Office)</b>	I hereby authorize the Post Office to debit my above-mentioned account till the age of 60 for making payment under APY as applicable based on my age and the Pension Amount selected by me. If the transaction is delayed or not effected at all for insufficient balance, I would not hold the Post Office responsible. I also undertake to deposit the additional amount together with overdue interest thereon.		

**Declaration & Authorization by all subscribers**

I meet the prescribed eligibility criteria for assistance under APY and I have read and understood the terms and conditions of the Scheme. I hereby agree to the same and declare that the information furnished by me is true and correct, to the best of my knowledge and belief. I undertake to immediately inform the Post Office of any change in the above information furnished by me. Further, I do not hold any pre-existing account under APY. I understand that I shall be fully liable for submission of any false or incorrect information or documents. I have read/been explained and have understood the APY guidelines. I further agree to be bound by the terms and conditions of provision of services under the scheme as approved by PFRDA/Govt. of India.

I hereby authorize PFRDA to use my Aadhaar details for APY and authenticate my identity through the Aadhaar Authentication system in accordance with the provisions of the Aadhaar (Targeted Delivery of Financial and other subsidies, Benefits and Services) Act, 2016 and rules and regulations notified thereunder. I have been given to understand that my information submitted to PFRDA herewith shall not be used for any other purpose other than mentioned above, or as per requirement of law.

Date	d d / m m / y y y y	<b>Signature/Thumb Impression* of Subscriber</b> (* LTI in case of male and RTI in case of female)
Place		

<b>ACKNOWLEDGEMENT - SUBSCRIBER REGISTRATION FOR ATAL PENSION YOJANA (APY)</b>	
(To be filled by the Post Office)	
Name of the Subscriber:	
PRAN Number	
Guaranteed Pension Amount	
	Periodicity of Contribution
<b>Contribution Amount under APY (in Rs.)</b>	
Name of the Post Office:	<b>Signature of the Postmaster with office stamp</b>
BO/SO/HO	
Receiving Officer's Name:	
Date of Receipt of Application:	

\*Atal Pension Yojana has now been included under the Section 7 of the Aadhaar (Targeted Delivery of Financial and Other Subsidies, Benefits and Services) Act 2016. As per the provisions of the act, any individual who is eligible to receive benefits under the scheme will have to furnish proof of possession of Aadhaar number or undergo enrolment under Aadhaar authentication. All new APY registrations will have to comply with the above directives.

## Self-Certification for Individual - FATCA/CRS Declaration Form

**Name of Subscriber:**

**Permanent Retirement Account Number (PRAN):**

**Date of Birth:**

FATCA/CRS Declaration Form	
Part I- Please fill in the country for each of the following:	
1	Country of:
a)	Birth
b)	Citizenship
c)	Residence for Tax Purposes
2	US Person (Yes / No)
Part II- Please note:	
a. If in all fields above, the country mentioned by you is India and if you do not have US person status, please proceed to <b>Part III</b> for signature.	
b. if for any of the above field, the country mentioned by you is not India and/or if your US person status is Yes, please provide the Tax Payer Identification Number (TIN) or functional equivalent as issued in the specific country in the table below:	
i)	TIN
	Country of Issue
ii)	TIN
	Country of Issue
iii)	TIN
	Country of Issue
a. In case any of the parameters in <b>Part I</b> indicates that you are a US person or a person resident outside of India for tax purpose and you do not have Taxpayer Identification Numbers/functional equivalent, please complete and sign the Self-Certification section given in <b>Part IV</b> .	

b. In case you are declaring US person status as ‘No’ but your Country of Birth is US, please provide document evidencing Relinquishment of Citizenship. If not available provide reasons for not having relinquishment certificate

\_\_\_\_\_  
Please also fill **Part IV** Self-Certification.

**Part III- Customer Declaration (Applicable for all customers)**

- (i) Under penalty of perjury, I/we certify that:
1. The applicant is (i) an applicant taxable as a US person under the laws of the United States of America (“U.S.”) or any state or political subdivision thereof or therein, including the District of Columbia or any other states of the U.S., (ii) an estate the income of which is subject to U.S. federal income tax regardless of the source thereof. **(This clause is applicable only if the account holder is identified as a US person)**
  2. The applicant is an applicant taxable as a tax resident under the laws of country outside India. **(This clause is applicable only if the account holder is a tax resident outside of India)**

- (ii) I/We understand that the NPS Trust is relying on this information for the purpose of determining the status of the applicant named above in compliance with FATCA/CRS. The NPS Trust is not able to offer any tax advice on CRS or FATCA or its impact on the applicant. I/we shall seek advice from professional tax advisor for any tax questions.
- (iii) I/We agree to submit a new form within 30 days if any information or certification on this form becomes incorrect.
- (iv) I/We agree that as may be required by domestic regulators/tax authorities the NPS Trust may also be required to report, reportable details to CBDT or close or suspend my account.
- (v) I/We certify that I/we provide the information on this form and to the best of my/our knowledge and belief the certification is true, correct, and complete including the taxpayer identification number of the applicant.
- (vi) I/We permit/authorise NPS Trust to collect, store, communicate and process information relating to the Account and all transactions therein, by NPS Trust and any of its affiliates wherever situated including sharing, transfer and disclosure between them and to the authorities in and/or outside India of any confidential information for compliance with any law or regulation whether domestic or foreign.
- (vii) I / We hereby accept and acknowledge that NPS Trust shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by me / us to NPS Trust.
- (viii) I/We shall indemnify NPS Trust for any loss that may arise to NPS Trust on account of providing incorrect or incomplete information.

Signature :

Name :

Date (DD/MM/YYYY) :

Part IV- Self-Certification:

To be filled only if-

(a) Name of the country in Part I is other than India and TIN or functional equivalent is not available, or

(b) US person is mentioned as Yes in Part I, and TIN is not available

I confirm that I am neither a US person nor a resident for Tax purpose in any country other than India, though one or more parameters suggest my relation with the country outside India. Therefore, I am providing the following document as proof of my citizenship and residency in India.

Signature

Document Proof submitted (Pls tick document being submitted)

Passport

Election Id Card

PAN Card

Driving License

UIDAI Letter

NREGA Job Card

Govt. Issued ID Card

**SB Order No. 12/2025**

No. FS-16/2/2024-FS-DOP  
Government of India  
Ministry of Communications  
Department of Posts  
(FS Division)

Dak Bhawan, New Delhi-110001  
Date: 15.09.2025

To

**All Head of Circles / Regions**

Subject: Changes in accounting of POSB transactions-Reg

Sir/Madam,

This is regarding changes in the Accounting of CBS Transactions in APT (Advanced Postal Technology) Solution. In this connection, the accounting approach in SAP, changes made in Finacle, the revised accounting approach in APT are mentioned below, for information and necessary action. The Summary of the changes are also mentioned, for ready reference.

**2. CBS Accounting in SAP through GL Files Integration:**

- a. Reference is invited to the SB Order No. 09/2019 dated 13.12.2019 vide which a Standard Operating Procedure for the CBS and CSI GLs integration was circulated.
- b. Through CBS-CSI GL Integration, all the transactions are accounted based on **ACCOUNT SOL** i.e. all the transactions are accounted at the post offices where the POSB accounts stand. (For example, if a deposit in a Savings Account standing at Chennai GPO is made at New Delhi GPO, the deposit amount was accounted at Chennai GPO.) Further, the transactions happening in the channels other than the counter were also accounted at the post offices where the accounts stand. (For example, if one SCSS account is opened through Internet Banking by a customer whose saving account stands at Ahmedabad GPO, the SCSS deposit and POSA withdrawal are accounted at Ahmedabad GPO.)
- c. All the CBS transactions including those performed through channels viz., ATM, e-Banking, M-Banking, Sweep-In, Sweep-Out, Standing Instructions etc., were accounted based on Account SOL after DC Closure, through GL files Integration.
- d. This approach led to certain challenges in inclusion of all channel and Inter-SOL transactions in the "Daily Transaction Report" of Post Offices even though the transactions are not done in those Post Offices. Further, the "Daily Transaction Report" could not be generated by the Post Offices **on the same day of the transaction**, due to GL integration after DC Closure.

**3. Changes made in the Operational activities and CBS Accounting:**

w.e.f. 15.05.2025, the accounting process of POSB transactions has been changed as follows.

To overcome the challenges in the existing processes, and to eliminate the reconciliation issues, an exclusive “**Centralized Processing and Reconciliation Centre (CPRC)**” is established at Chennai and few changes are also made in Accounting as follows:

(i) All the transactions are accounted based on TRANSACTION SOL. Accordingly, the POSB transactions are accounted in the post offices where the transactions are done. i.e. if a deposit is made in New Delhi GPO for Savings Account standing at Chennai GPO, the deposit amount is accounted at New Delhi GPO.

(ii) All the transactions like Standing Instructions and transactions performed in channels other than counters are accounted at Centralized Processing & Reconciliation Centre (CPRC), Chennai.

Thus, the following POSB transactions are accounted at CPRC, Chennai:

- a. Internet Banking & Mobile Banking Transactions
- b. IPPB – POSB Transactions (Sweep Transactions, RD, SSA & PPF Transactions)
- c. ATM transactions including ATM charges, SMS charges etc., and related GST collections.
- d. Inward credits through NEFT & RTGS and Outward Debits through NEFT & RTGS (Other than at Post Offices)
- e. Standing Instructions Transactions (MIS / TD / SCSS / PM CARES accounts interest credits to POSA / Bank Accounts and credits in RD from POSA)
- f. Cheque Clearing Transactions (Grid)
- g. NACH Transactions (DBT & ECS)
- h. APY / PMJJBY / PMSBY auto debit transactions
- i. Transactions between PLI & POSB (Credits and Debits)
- j. TDS deductions under Section 194N and 194 A of Income Tax Act
- k. Interest Corrections (HIARM entries)
- l. Annual Interest Credits
- m. Annual Account Maintenance Charges

(iii). The transactions generated in CBS due to transfer of accounts from one post office to another post office or due to SOL merger / closure will be reflected in FINACLE and not be reflected in the DTR of post offices or the CPRC.

(iv). Accrual Interest Accounting in Finacle, for Cash Certificates is discontinued from 01.04.2025.

(v) MSSC interest credited quarterly in the accounts will be accounted only at the time of closure of accounts.

(vi). On operationalization of new ATMs, the cash balance available in ATMs across the country will be considered as the balance in CPRC.

(vii). In APT 2.0, CBS transactions data of the post offices is fetched through API (Application Programming Interface). CBS data of Branch post offices (BO) will be available in DTR of respective BO, once the End of Day of the BO is triggered by Internal Mobile Application (IMA) in CBS. Departmental Post Offices (PO) data can be fetched in APT 2.0 once the SOL completes the execution of HISCOD and CSMDAY menus.

(viii) *All the CBS-CPCs should ensure that the HSCOD menu is executed after the day end (HISCOD/CSMDAY) is performed at SOL (PO) level. An SOP (enclosed) is already circulated vide email dated 01.08.2025.*

(ix). Once the CBS-data is fetched successfully, the BOs and Departmental POs can view **the CBS Data in the DTR on the same day** and verify the transactions with the POSB vouchers. All the Post offices should tally the POSB Receipts and Payments without fail on day-to-day basis and ensure that the data is correctly reflected in the DTR.

(x). Salary / Pension / Vendor Payments processed by the DDOs for credit to POSB Accounts shall be accounted at the respective HOs. Salary / Vendor Payments processed by the non-cheque drawing DDOs (NCDDO) attached to the Cheque drawing DDOs (CDDO) for credit into POSB Accounts are accounted in the respective CDDO SOL. Hence, these transactions are also to be taken into account of the respective CDDO. To facilitate verification by the CDDOs, concerned NCDDOs shall ensure to send the list of POSB Accounts along with the Amounts processed by them to their respective CDDO.

(xi). CBS data for CPRC will be available post-DC closure in a file format which will not impact the Post Office Accounting. CPRC Accounts data will be consumed in APT 2.0 and accordingly, the DTR of CPRC can be viewed on the next day.

(xii). The following reports are available in Finacle for tallying the CBS transactions with the data fetched in DTR of Post Offices.

- Production server

1. GL IT2.0 Transaction Report – Consolidated (Same Day)
2. GL IT2.0 Transaction Report – Detailed (Same Day)
3. GL IT2.0 Report GL Wise – Consolidated (Same Day)

- MIS Server

1. GL IT2.0 Transaction Report – Consolidated (Previous Day)
2. GL IT2.0 Transaction Report – Detailed (Previous Day)
3. GL IT2.0 Report GL Wise – Consolidated (Previous Day)

#### **4. Generation of Daily Cash Book and Monthly Cash Account:**

- a. APT Solution is developed to generate the DTR by each Post Office.
- b. The system of generation of BO Summary, SO Daily Account, SO Summary, HO Cash Book is provided in the APT Solution.

c. Each Post Office should ensure the correctness of CBS Data Accounting with reference to the transactions done at their Office on a daily basis, without giving room for reconciliations at later stage.

d. In case of any discrepancy in CBS data in the DTR of Post Offices, ticket may be raised in Support Desk, for rectification.

**5. Check by SBCO at Head Post Offices:** The CBS data accounted in the Daily Cash Book at HO shall be verified by the SBCO with reference to the Transactions done at the Post Offices under the HO jurisdiction to ensure 100 % accuracy in the accounted figure, for which a detailed SOP will be provided in due course. In the meantime, the reports available in Finacle and that accounted in HO Daily Cash Book, may be verified.

**6. Summary of Changes in Accounting for the following scenarios-**

S.No.	Scenario	GL Daily Account (Post CBS-CSI GL Integration)	APT 2.0 Daily Account (w.e.f. 15.05.2025)
1	Counter Transactions	<b>Account SOL Accounting</b> Transactions performed across all channels in the accounts linked to that SOL are reflected in GL daily account.	<b>Transaction SOL Accounting</b> All the counter transactions irrespective of the Account SOL, will be reflected in the daily account (DTR) of the post office where transactions are performed.
2	Automatic Entry (MIS/SCSS/TD/PM CARES to SB)	Withdrawals and Deposits are reflected in the SOL where the account stands adjusted by Respective Sub Account office (RSAO)	All transactions will be in the daily account of CPRC
3	NACH - Chennai GPO	SB Deposit will reflect in account SOL and cash debits (NACH) will be reflected in Chennai GPO adjusted by RSAO.	All transactions will be in the daily account of CPRC
4	Standing Instruction (SB to RD)	SB Withdrawal and RD Deposit are accounted in SOL where these accounts stand adjusted by RSAO	All transactions will be incorporated in the daily account of CPRC

5	PMSSS	SB Withdrawal in SOL where account stands and APY/PMJJBYPMSBY credits in Sansad Marg adjusted by RSAO	All transactions will be incorporated in the daily account of CPRC
6	Internet Banking / Mobile Banking	All transactions are reflected in the SOL where the SB accounts stand and adjusted by RSAO for other SOLs	All transactions will be incorporated in the daily account of CPRC
7	IPPB – POSB CBS Transactions	All transactions are reflected in the SOL where the accounts stand and adjusted by RSAO. In nodal SOL, only one leg is reflected adjusted by RSAO	All transactions will be incorporated in the daily account of CPRC
8	ATM (POSB Transactions in POSB ATMs)	SB Withdrawals are reflected in the SOL where the account stands and ATM cash account debit in the ATM SOL adjusted by RSAO	All SB Withdrawals will be in the daily account of CPRC and adjusted with ATM Cash
9	ATM (POSB Transactions in Other banks ATMs)	SB Withdrawals are reflected in the SOL where the account stands and NFS account debit in Bengaluru GPO adjusted by RSAO	All transactions will be incorporated in the daily account of CPRC
10	ATM (Other bank card Transactions in POSB ATMs)	ATM Cash account Debit in ATM SOL and NFS credit in Bengaluru GPO adjusted by RSAO	All transactions will be in the daily account of CPRC and adjusted with ATM Cash.
11	TDA / SBA accounts maturity credits in other SOL SB accounts	TDA debits and SB credit transactions are accounted in SOL concerned where the accounts stand and adjusted by RSAO	Both the debits and credits will be accounted in the SOL where the transactions are initiated.
12	RICT / DARPAN Transactions	In BO concerned	In BO concerned
13	Non RICT / DARPAN Transactions	In account office as account office transactions	In Account Office as Account Office transactions
14	Interest Booking	In account SOL	All transactions will be in

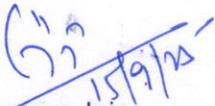
	Entries		the daily account of CPRC
15	Interest Application Entries	In account SOL	All transactions will be in the daily account of CPRC
16	SOL MERGER	Debits in old SOL and Credits in new SOL	Not required to be Accounted
17	Scheme Transfer	Both the credits and debits of same scheme in same SOL	Not required to be Accounted
18	GL Transfer	Debits in old SOL and Credits in new SOL	Not required to be Accounted
19	HRMS (Salary Pension / Claims)	SB Deposit in account SOL and Salary / Pension / Claim office account debit in SOLs concerned and adjusted by RSAO	All transactions will be in the daily account of SOL where the Salary / Pension / Claim office account exists
20	ATM Cash Loading / Unloading	Accounted in the ATM SOL concerned	Accounted in the ATM SOL concerned
21.	TDS Deductions	Accounted in the SOL where the account from which TDS deducted.	(i) TDS deduction under Section 194N and TDS deductions on the periodical interest credits under Section 194A will be accounted at CPRC.  (ii) TDS deductions at the time of counter transaction will be accounted at the post office where the transaction is initiated.
22.	Agent Commission including TDS	Accounted in the SOL where the agent commission credit account stands	All the transactions will be accounted at the post office where the transactions are initiated.
23.	PLI – POSB CBS Transactions	All SB Debits and Credits are accounted at the SOL where the SB account stands and adjusted by credits & debits in office account at Bengaluru GPO through RSAO	All transactions will be in the daily account of CPRC

24.	KVP/NSC Maturity Interest	Maturity Interest are accounted at the SOL where the KVP/NSC account stands on the date of maturity irrespective of payment to the certificate holders.  This has been stopped w.e.f. 01.04.2025.	KVP/NSC payments including interest will be accounted at the transaction initiating SOL on the date of payment.
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7. Henceforth the Nodal Office activities for POSB Operations carried out by Bengaluru GPO, PAO Delhi, Sansad Marg HO stands discontinued in a phased manner till the entire activities are managed by CPRC, Chennai shortly.

8. It is requested to circulate these instructions to all concerned viz., Post Offices, SBCOs, ICO (SB), NCDDOs attached to CDDOs, the existing Nodal Offices in the respective Circle, for information and necessary action.

This issues with the approval of Competent Authority.

  
 Gourav Jain  
 15/9/24

Assistant Director General (FS-II)

**Copy to: -**

1. Sr. PPS to Secretary (Posts)
2. PS to Director General Postal Services.
3. PPS/ PS to Addl. DG (Co-ordination)/Member (Banking)/Member (O) / Member (P) / Member (Planning & HRD) / Member (PLI) / Member (Tech) / AS & FA
4. Addl. Director General, APS, New Delhi
5. Chief General Manager, BD Directorate / Parcel Directorate / PLI Directorate
6. Sr. Deputy Director General (Vigilance & CVO) / Sr. Deputy Director General (PAF)
7. Director, RAKNPA / GM, CEPT / Directors of all PTCs.
8. Director General P & T (Audit), Civil Lines, New Delhi
9. Secretary, Postal Services Board/ All Deputy Directors General
10. All General Managers (Finance) / Directors Postal Accounts
11. The Under Secretary, MOF (DEA), NS-II Section, North Block, New Delhi.
12. The Joint Director & HOD, National Savings Institute, ICCW Building, 4 Deendayal Upadhyay Marg, New Delhi-110002.
13. All recognized Federations / Unions / Associations

14. Deputy Director (OL) for information and translation of the order in Hindi language.
15. Guard File

GJ  
15/9/20

(Gourav Jain)  
Assistant Director General (FS-II)

**SB Order No. 11/ 2025**

No FS-10/52/2021-FS-DOP  
Government of India  
Ministry of Communications  
**Department of Posts**  
**(Financial Services Division)**

Dak Bhawan, New Delhi – 110001

Dated: 10 .09.2025

To

**All Head of Circles/Regions**

**Subject: Change of terminology used for specific category of account holders, viz. "Persons with unsound mind" in POSB Schemes.**

Madam / Sir,

The matter related to usage of appropriate terminology, for specific category of **persons with unsound mind** often referred to as individuals with mental health conditions or intellectual disabilities, requiring a guardian to manage their financial accounts under the Post Office Saving Schemes and require special consideration within the legal framework, was under examination of this Department in consultation with Ministry of Social Justice & Empowerment, Department of Empowerment of Persons with Disabilities (Divyangjan), Ministry of Health and Family Welfare etc.

2. After detailed examination, It has been decided to use a common terminology as "**Persons with mental illness or intellectual disability**" in place of 'persons with unsound mind' in POSB Schemes, to address such categories of depositors mentioned above.

2. Henceforth, it is requested to use "**Persons with mental illness or intellectual disability**" in all forms and stationery and also in software, in place of "persons with unsound mind, henceforth. Necessary amendments will be made in Rules & Regulations in due course.

3. It is reiterated that this order intends to change only the nomenclature. All other conditions for opening & operating POSB schemes will remain the same.

4. It is requested to circulate these instructions to all concerned for information and necessary guidance. This may also be placed on the notice board of all Post Offices in the public area.

5. This issues with the approval of the Competent Authority.

  
**(P. Ajit Kumar)**  
Assistant Director (SB-I)

Copy to: -

1. Sr. PPS to Secretary (Posts)
2. PS to Director General Postal Services
3. PPS/ PS to Member (Financial Services)/Member (O)/Member (P)/ Member (HRD)/ Member (Tech)/ Member (Service Quality and Marketing), Member (Infrastructure), AS & FA

4. Addl. Director General, APS, New Delhi
5. Chief General Manager, BD Directorate / Parcel Directorate / PLI Directorate.
6. CGM, CEPT for kind information and necessary action.
7. Sr. Deputy Director General (Vig) & CVO) / Sr. Deputy Director General (PAF)
8. Director, RAKNPA / Directors of all PTCs
9. Director General P & T (Audit), Civil Lines, New Delhi
10. Secretary, Postal Services Board / All Deputy Directors General
11. All General Managers (Finance) / Directors Postal Accounts / DDAP
12. The Joint Director & HOD, National Savings Institute, ICCW Building, 4 Deendayal Upadhyay Marg, New Delhi-110002
13. The Under Secretary, MOF (DEA), NS-II Section, North Block, New Delhi.
14. All recognized Federations / Unions / Associations
15. Guard File/e-File.

  
**(P. Ajit Kumar)**  
Assistant Director (SB-I)

**FS-13/7/2020-FS-Part (1)**  
Government of India  
Ministry of Communications  
**Department of Posts**  
**(Financial Services Division)**

Dak Bhawan, New Delhi – 110001  
Dated: 15.07.2025

To

All Head of Circles/Regions

**Subject: Freezing of Small Savings Schemes accounts matured but not closed after 3 years.**

Sir/Madam,

Please refer to **SB Order No. 25/2022 dated 16-12-2022**, concerning the freezing of Small Savings Schemes accounts, under INOP-freeze Code, that have matured but not closed even after three years of maturity.

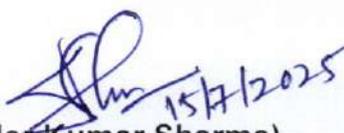
2. As per the aforementioned SB Order, it was decided to freeze matured accounts under the schemes MIS, SCSS, TD, KVP, NSC, RD, and PPF accounts (that are matured but not extended), which have not been closed even after three years since maturity. The designated freeze reason code for these accounts is '**INOP: Inoperative more than 3 years**'.

3. To further enhance security of hard-earned money of depositors, it has now been decided that this freezing activity will be conducted twice a year as a continuous cycle. The process of identification and freezing of such accounts will be completed within 15 days, commencing from 1<sup>st</sup> July and 1<sup>st</sup> January of each year. This means accounts that complete three years of maturity as on **30th June and 31st December** every year, respectively, will be identified and frozen

4. The Standard Operating Procedure (SOP) for handling these frozen accounts, as detailed in SB Order 25/2022, remains in effect and must continue to be followed.

5. This issues with the approval of the Competent Authority.

Yours faithfully,

  
(Devender Kumar Sharma)  
Assistant Director (SB-II)

Copy to: -

1. Sr. PPS to Secretary (Posts)
2. PS to Director General Postal Services
3. PPS/ PS to Member (Financial Services)/Member (O)/Member (P)/ Member (HRD)/ Member (Tech)/ Member (Service Quality and Marketing), Member (Infrastructure), AS & FA
4. Addl. Director General, APS, New Delhi
5. Chief General Manager, BD Directorate / Parcel Directorate / PLI Directorate.
6. CGM, CEPT for kind information and necessary action.
7. Sr. Deputy Director General (Vig) & CVO) / Sr. Deputy Director General (PAF)
8. Director, RAKNPA / Directors of all PTCs
9. Director General P & T (Audit), Civil Lines, New Delhi
10. Secretary, Postal Services Board / All Deputy Directors General
11. All General Managers (Finance) / Directors Postal Accounts / DDAP
12. The Joint Director & HOD, National Savings Institute, ICCW Building, 4 Deendayal Upadhyay Marg, New Delhi-110002
13. The Under Secretary, MOF (DEA), NS-II Section, North Block, New Delhi.
14. All recognized Federations / Unions / Associations
15. Guard File/e-File.

  
15/7/25  
**(Devender Kumar Sharma)**  
Assistant Director (SB-II)

F. No 113-03/2024  
Government of India  
Ministry of Communications  
**Department of Posts**  
**(Financial Services Division)**

Dak Bhawan, New Delhi – 110001

Dated: 30.06.2025

To

**All Head of Circles/Regions**

**Subject: Revision of interest rates for Small Savings Schemes w.e.f. 01.07.2025**

Madam / Sir,

The undersigned is directed to intimate that, vide memorandum No. 1/4/2019-NS dated 30.06.2025 (copy enclosed), Government of India, Ministry of Finance, Department of Economic Affairs (Budget Division) has informed that the rates of interest on various Small Savings Schemes (National Savings Schemes) for the second quarter of financial year 2025-26 (**starting from 1<sup>st</sup> July, 2025 and ending on 30<sup>th</sup> September, 2025**) shall remain unchanged from those notified for the first quarter (1<sup>st</sup> April, 2025 to 30<sup>th</sup> June, 2025) of FY 2025-26.

2. It is requested to circulate it to all concerned for information and necessary guidance. This may also be placed on the notice board of all Post Offices in public area.

3. This issues with the approval of the Competent Authority.

  
**(P Ajit Kumar)**  
Assistant Director (SB-I)

Copy to: -

1. Sr. PPS to Secretary (Posts)
2. PS to Director General Postal Services
3. PPS/ PS to Member (Financial Services)/Member (O)/Member (P)/ Member (HRD)/ Member (Tech)/ Member (Service Quality and Marketing), Member (Infrastructure), AS & FA
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7. Sr. Deputy Director General (Vig) & CVO) / Sr. Deputy Director General (PAF)
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9. Director General P & T (Audit), Civil Lines, New Delhi
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14. All recognized Federations / Unions / Associations
15. Guard File/e-File.

  
**(P Ajit Kumar)**  
Assistant Director (SB-I)

F.No.1/4/2019-NS  
Government of India  
Ministry of Finance  
Department of Economic Affairs  
(Budget Division)

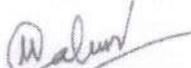
North Block, New Delhi  
Dated: 30.06.2025

**OFFICE MEMORANDUM**

**Subject: Revision of interest rates for Small Savings Schemes - reg.**

The rates of interest on various Small Savings Schemes for the second quarter of FY 2025-26 starting from 1<sup>st</sup> July, 2025 and ending on 30<sup>th</sup> September, 2025 shall remain unchanged from those notified for the first quarter (1<sup>st</sup> April, 2025 to 30<sup>th</sup> June, 2025) of FY 2025-26.

2. This has approval of the competent authority.

  
(Masroor Ahmad)  
Deputy Secretary (Budget)  
Tele – 011 23095059

To,

1. The Finance Secretary & Secretary (EA),  
Department of Economic Affairs,  
North Block, New Delhi.
2. The Secretary,  
Department of Posts,  
Dak Bhawan, New Delhi.
3. The Secretary,  
Department of Expenditure,  
North Block, New Delhi.
4. The Secretary,  
Department of Investment and Public  
Asset Management, CGO complex,  
New Delhi.
5. The Secretary,  
Department of Financial Services,  
Jeevan Deep Building, New Delhi.
6. The Secretary,  
Department of Revenue,  
North Block, New Delhi.
7. The Chief General Manager (DGBA)  
Reserve Bank of India,  
Central Office, Mumbai.
8. Reserve Bank of India  
Central Account Section,  
Additional Office Building,  
East High Court Road, Civil Lines,  
P.B. No.15, Nagpur – 440 001.
9. Chief Secretaries of States / UT  
Government
10. The Joint Director  
National Savings Institute,  
New Delhi.

No. **CBS-25/2/2025-FS-DOP**  
Government of India  
Ministry of Communications  
**Department of Posts**  
**(F.S. Division)**

Dak Bhawan, New Delhi – 110001  
Date: 07.05.2025

To  
**All Head of Circles / Regions**

**Subject: Introduction of facility to download Interest Certificate from DOP Internet Banking – Regarding.**

\*\*\*

Madam / Sir,

A Standard Operating Procedure for issue of Interest Certificate to the POSB Depositors by generating the Interest Certificate from Finacle CBS at Post Office level was issued vide SB Order No. 38/2021 dated 23.11.2021.

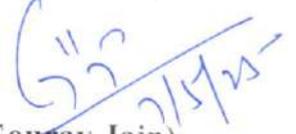
2. For the convenience of the Internet Banking customers, provisions have been made for E-Banking users for downloading the Interest Certificate through Internet Banking portal and the patch for the same has been deployed on 30.04.2025.
3. Henceforth, DOP Internet Banking customers can download the Interest Certificate for the Previous Financial Year and Current Financial Year from the Internet Banking portal, without visiting the post office.
4. For this purpose, Internet Banking user, after login in the portal, can download the Interest Certificate on clicking the **Interest Certificate** option provided under **Accounts Tab**.



5. It is requested to circulate these instructions to all the post offices for information and guidance. Adequate promotion of this functionality is to be given for the benefit of POSB customers. The circles should also make an effort to propagate internet banking usage amongst its customers.

This is issued with the approval of Competent Authority.

Yours faithfully

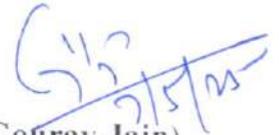


(Gourav Jain)

Assistant Director General (FS-II)

Copy to:-

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2. PS to Director General Postal Services.
3. PPS/ PS to Addl. DG (Co-ordination)/Member (Banking)/Member (O)/Member (P)/Member (Planning & HRD)/Member (PLI)/Member (Tech)/AS & FA
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6. Sr. Deputy Director General (Vigilance & CVO) / Sr. Deputy Director General (PAF)
7. Director, RAKNPA / GM, CEPT / Directors of all PTCs.
8. Director General P & T (Audit), Civil Lines, New Delhi
9. Secretary, Postal Services Board/ All Deputy Directors General
10. All General Managers (Finance) / Directors Postal Accounts / DDAP
11. The Under Secretary, MOF (DEA), NS-II Section, North Block, New Delhi.
12. The Joint Director & HOD, National Savings Institute, ICCW Building, 4 Deendayal Upadhyay Marg, New Delhi-110002.
13. All recognized Federations / Unions / Associations
14. Deputy Director (OL) for information and translation of the order in Hindi language.
15. Guard File



(Gourav Jain)

Assistant Director General (FS-II)

**No-FS-25-01/2018-FS-CBS**  
Government of India  
Ministry of Communications  
Department of Posts  
(F.S. Division)

Dak Bhawan, New Delhi – 110001

Date: 30.04.2025

**ADDENDUM**

To  
**All Head of Circles / Regions**

**Subject: Extension of e-KYC functionality for opening of MIS, TD, KVP and NSC scheme accounts – Regarding.**

\*\*\*

Madam / Sir,

This has the reference to the SB Order No. 01 dated 01.01.2025.

2. Aadhaar based e-kyc process has been introduced pan India in all departmental post offices w.e.f. 06.01.2025 for onboarding of new customers (Creation of Customer Information File (CIF)) and opening of Single & Individual Type Post Office Savings Accounts (POSA).

3. In continuation, Aadhaar enabled eKYC process has been enabled for opening of Monthly Income Account Scheme (MIS), Time Deposit Scheme (TD), Kisan Vikas Patra Scheme (KVP) and National Savings Certificate VIII Issue (NSC) scheme accounts w.e.f 23.04.2025.

4. Accordingly, now the post offices will be able to open the MIS, TD, KVP and NSC scheme accounts of Single – Individual (Adult) type through Aadhaar authentication using e-KYC CIF.

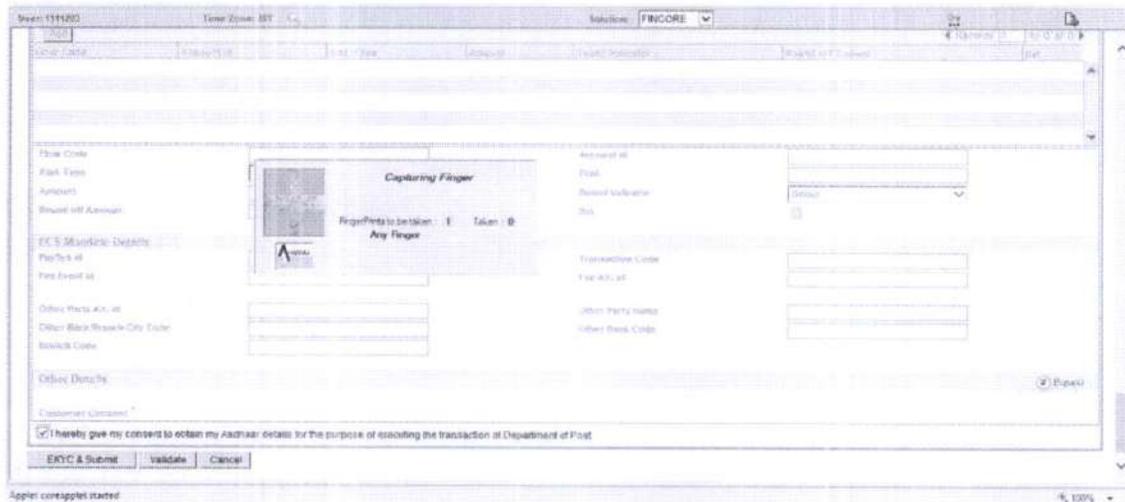
5. On invoking the CMISAOP menu, the Counter PA has to obtain the biometric of the depositor for getting the consent to use his/her Aadhaar and proceed for feeding the other details for opening of the account. On completion of all the data entry in CMISAOP screen, before submission, second biometric of the depositor shall be obtained for authenticating the transaction.

Finacle  
Universal Banking Solution from Infosys  
01 March 2025 | User: 1111203\_SSR | 80001700 | Menu Shortcut: Go!

Monthly Income Scheme / Term Deposit account opening

Function Code:  CIF ID:   
SOL ID:  Scheme Code:   
CCY:  Product group:   
Account Holder:  Single  Joint  Bio-Metric  Paper-Based  
F.P. Device Make:   
Customer Consent:  I hereby give my consent to obtain my Aadhaar details for the purpose of execution  
EKYC & Go Clear

Message from webpage  
Customer's consent is mandatory to fetch the Aadhaar details from UIDAI.



6. No-pay-in-slip (deposit) voucher shall be collected for any amount of deposit while opening these accounts on Aadhaar Authentication basis. The amount written by the depositor in the Account Opening Form (SB-eKYC-AOF) shall be considered as amount of deposit.

7. If the depositor desires to transfer the funds from PO Savings Account for opening of MIS/TD/KVP/NSC accounts, the debit account should be either Single or Joint B type account of the depositor. In case the account is opened on transfer of funds from the PO Savings Account of the depositor, withdrawal form (SB-7) shall not be collected, as the account is opened through biometric authentication of the depositor.

8. The existing process shall be followed for the paper-based (voucher based) transactions.

9. Aadhaar Authenticated Transactions will directly be posted in the ledgers and require no verification by the checker. Accordingly, the account will be opened directly on biometric authentication of the depositor.

10. All the transactions including the POSA debit transactions, posted for opening of MIS/TD/KVP/NSC through bio-metric authentication shall appear in the "EKYC long book detailed report".

11. The development of functionalities like Account Closure, Transfer of Accounts, change of nomination (Account Modification) etc. through biometric authentication are underway. Meanwhile, these operations shall continue to be performed through the existing method.

12. The following points are once again reiterated.

(i). For any eKYC based transactions, AOF or any other form collected from the customer shall have Aadhaar no. in masked form (xxxx-xxxx-\_\_\_\_). If any document contains the unmasked Aadhaar, Postmaster should ensure that first eight digits of the Aadhaar number are masked using black ink pen or sketch or any available means.

(ii). All the post offices and CBS-CPCs should ensure that the Aadhaar Number is masked in all the existing documents like AOF, KYC Form etc. containing the Aadhaar Number including the copy of the Aadhaar obtained.

(iii). Circles should ensure that paperless KYC due diligence is performed for all the new customers and existing account holders for ease of KYC compliance and other benefits to the customers and Department.

13. It is requested to circulate these instructions to all post offices for information and guidance.

This issues with the approval of Competent Authority.

Yours faithfully

(Gourav Jain)

Assistant Director General (FS-II)

Copy to:-

1. Sr. PPS to Secretary (Posts)
2. PS to Director General Postal Services.
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8. Director General P & T (Audit), Civil Lines, New Delhi
9. Secretary, Postal Services Board/ All Deputy Directors General
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13. All recognized Federations / Unions / Associations
14. Deputy Director (OL) for information and translation of the order in Hindi language.
15. Guard File

(Gourav Jain)

Assistant Director General (FS-II)

**FS-10/1/2022-FS-DOP**  
Government of India  
Ministry of Communications  
**Department of Posts**  
**(Financial Services Division)**

Dak Bhawan, New Delhi – 110001

Dated: 04.04.2025

To

**All Heads of Circle/Region**

**Subject: Amendments related to Tax Deduction at Source (TDS) deductions under various sections of Income Tax Act 1961 notified in the Finance Act 2025 w.e.f. 01 April, 2025 – Reg.**

Madam / Sir,

This is with reference to amendments made vide **Finance Act, 2025**, published on the **29<sup>th</sup> March 2025**.

2. In accordance with the **Finance Act, 2025**, provisions related to TDS deduction under various sections of Income Tax Act 1961 have been amended as under:

2.1 ***"In section 194A of the Income-tax Act, in sub-section (3),– (a) in clause (i),–***

- i. *for the words "forty thousand rupees", wherever they occur, the words "fifty thousand rupees" shall be substituted;*
- ii. *in sub-clause (d), for the words "five thousand rupees", the words "ten thousand rupees" shall be substituted;*
- iii. *in the third proviso,–*

*(A) for the words "forty thousand rupees", the words "fifty thousand rupees" shall be substituted;*

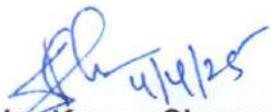
*(B) for the words "fifty thousand rupees", the words "one lakh rupees" shall be substituted;*

2.2. ***"In section 80CCA of the Income-tax Act, in sub-section (2), after the first proviso, the following proviso shall be inserted and shall be deemed to have been inserted with effect from the 29th August, 2024, namely:– "Provided further that the amount referred to in clause (a) which is withdrawn on or after the 29th August, 2024, shall not be charged to tax in the case of an assessee, being an individual".***

2.3 ***"In section 194H of the Income-tax Act, in the first proviso, for the words "fifteen thousand rupees", the words "twenty thousand rupees" shall be substituted"***

3. It is requested to circulate it to all concerned for information and necessary guidance. This may also be placed on the notice board of all Post Offices in public area.
4. This issues with the approval of the Competent Authority.

**Encl. As above.**

  
**(Devender Kumar Sharma)**  
Assistant Director (SB-II)

Copy to: -

1. Sr. PPS to Secretary (Posts)
2. PS to Director General Postal Services
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**(Devender Kumar Sharma)**  
Assistant Director (SB-II)



# भारत का राजपत्र The Gazette of India

सी.जी.-डी.एल.-अ.-29032025-262125  
CG-DL-E-29032025-262125

असाधारण

**EXTRAORDINARY**

भाग II — खण्ड 1

**PART II — Section 1**

प्राधिकार से प्रकाशित

**PUBLISHED BY AUTHORITY**

सं० 7] नई दिल्ली, शनिवार, मार्च 29, 2025/चैत्र 8, 1947 (शक)  
No. 7] NEW DELHI, SATURDAY, MARCH 29, 2025/CHAITRA 8, 1947 (Saka)

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।  
Separate paging is given to this Part in order that it may be filed as a separate compilation.

## MINISTRY OF LAW AND JUSTICE (Legislative Department)

*New Delhi, the 29th March, 2025/Chaitra 8, 1947 (Saka)*

The following Act of Parliament received the assent of the President on the 29th March, 2025 and is hereby published for general information:—

### THE FINANCE ACT, 2025 No. 7 OF 2025

[29th March, 2025.]

An Act to give effect to the financial proposals of the Central Government for the financial year 2025-2026.

BE it enacted by Parliament in the Seventy-sixth Year of the Republic of India as follows:—

#### CHAPTER I

#### PRELIMINARY

1. (1) This Act may be called the Finance Act, 2025.

(2) Save as otherwise provided in this Act,—

(a) sections 2 to 91, 104 to 120, 125 and 136 shall come into force on the 1st day of April, 2025;

(b) sections 121 to 124 and sections 126 to 134 shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint.

Short title and commencement.

(i) fifty lakh rupees but does not exceed one crore rupees, the total amount payable as income-tax on such income and surcharge thereon shall not exceed the total amount payable as income-tax on a total income of fifty lakh rupees by more than the amount of income that exceeds fifty lakh rupees;

(ii) one crore rupees but does not exceed two crore rupees, the total amount payable as income-tax on such income and surcharge thereon shall not exceed the total amount payable as income-tax and surcharge on a total income of one crore rupees by more than the amount of income that exceeds one crore rupees;

(iii) two crore rupees, the total amount payable as income-tax on such income and surcharge thereon shall not exceed the total amount payable as income-tax and surcharge on a total income of two crore rupees by more than the amount of income that exceeds two crore rupees:

Provided also that in case of every co-operative society resident in India, whose income is chargeable to tax under section 115BAD or section 115BAE of the Income-tax Act, the income-tax computed under this sub-section shall be increased by a surcharge, for the purposes of the Union, calculated at the rate of ten per cent. of such income-tax:

Provided also that in the case of a specified fund, referred to in clause (c) of the *Explanation* to clause (4D) of section 10 of the Income-tax Act, whose income includes any income under clause (a) of sub-section (1) of section 115AD of the Income-tax Act, the income-tax computed on that part of income shall not be increased by any surcharge.

(4) In cases in which tax has to be charged and paid under sub-section (2A) of section 92CE or section 115QA or section 115TD of the Income-tax Act, the tax shall be charged and paid at the rates as specified in those sections and shall be increased by a surcharge, for the purposes of the Union, calculated at the rate of twelve per cent. of such tax.

(5) In cases in which tax has to be deducted under sections 193, 194A, 194B, 194BA, 194BB, 194D, 194LBA, 194LBB, 194LBC and 195 of the Income-tax Act, at the rates in force, the deductions shall be made at the rates specified in Part II of the First Schedule and shall be increased by a surcharge, for the purposes of the Union, calculated in cases wherever prescribed, in the manner provided therein.

(6) In cases in which tax has to be deducted under sections 192A, 194, 194C, 194DA, 194E, 194EE, 194G, 194H, 194-I, 194-IA, 194-IB, 194-IC, 194J, 194LA, 194LB, 194LBA, 194LBB, 194LBC, 194LC, 194LD, 194K, 194M, 194N, 194-O, 194Q, 194R, 194S, 194T, 196A, 196B, 196C and 196D of the Income-tax Act, the deductions shall be made at the rates specified in those sections and shall be increased by a surcharge, for the purposes of the Union,—

(a) in the case of every individual or Hindu undivided family or association of persons, except in case of an association of persons consisting of only companies as its members, or body of individuals, whether incorporated or not, or every artificial juridical person referred to in sub-clause (vii) of clause (31) of section 2 of the Income-tax Act, being a non-resident except in case of deduction on income by way of dividend under section 196D of the Income-tax Act, calculated,—

(i) at the rate of ten per cent. of such tax, where the income or the aggregate of such incomes paid or likely to be paid and subject to the deduction exceeds fifty lakh rupees but does not exceed one crore rupees;

(ii) at the rate of fifteen per cent. of such tax, where the income or the aggregate of such incomes paid or likely to be paid and subject to the deduction exceeds one crore rupees but does not exceed two crore rupees;

Amendment of  
section 72AA.

**15.** In section 72AA of the Income-tax Act, with effect from the 1st April, 2026,—

(i) the following proviso shall be inserted, namely:—

“Provided that where any scheme of such amalgamation is brought into force on or after the 1st April, 2025, any loss forming part of the accumulated loss of the predecessor entity, being—

(a) the banking company or companies; or

(b) the amalgamating corresponding new bank or banks; or

(c) the amalgamating Government company or companies,

as the case may be, which is deemed to be the loss of the successor entity, being—

(i) the banking institution or company; or

(ii) the amalgamated corresponding new bank or banks; or

(iii) the amalgamated Government company or companies,

as the case may be, shall be carried forward in the hands of the successor entity for not more than eight assessment years immediately succeeding the assessment year for which such loss was first computed for original predecessor entity.”;

(ii) in the *Explanation*, after clause (vii), the following clause shall be inserted, namely:—

‘(viii) “original predecessor entity” means predecessor entity in respect of the first amalgamation.’

Amendment of  
section 80CCA.

**16.** In section 80CCA of the Income-tax Act, in sub-section (2), after the first proviso, the following proviso shall be inserted and shall be deemed to have been inserted with effect from the 29th August, 2024, namely:—

“Provided further that the amount referred to in clause (a) which is withdrawn on or after the 29th August, 2024, shall not be charged to tax in the case of an assessee, being an individual.”

Amendment of  
section 80CCD.

**17.** In section 80CCD of the Income-tax Act, with effect from the 1st April, 2026,—

(a) in sub-section (1B), after the proviso, the following proviso shall be inserted, namely:—

“Provided further that the deduction under this sub-section shall also be allowed, where any payment or deposit is made to the account of a minor under the pension scheme referred to in the said sub-section, by the assessee, being the parent or guardian of such minor, subject to the condition that the aggregate amount of deduction under this sub-section shall not exceed fifty thousand rupees.”;

(b) in sub-section (3),—

(i) in the opening portion, for the words “in his account”, the words “or a minor, in his account or the account of a minor, as the case may be,” shall be substituted;

(ii) after the proviso, the following proviso shall be inserted, namely:—

“Provided further that the amount received by a person, being the parent or guardian or nominee of a minor, on account of closure of the pension scheme referred to in sub-section (1B) due to the death of the minor, shall not be deemed to be the income of such person.”;

(c) in sub-section (4), in the opening portion, after the words “Where any amount paid or deposited by the assessee”, the words “in his account or the account of a minor” shall be inserted.

- 54.** In section 158BFA of the Income-tax Act, with effect from the 1st day of September, 2024,—
- Amendment of section 158BFA.
- (a) in sub-section (1), for the words “total income including undisclosed income”, the words “undisclosed income” shall be substituted and shall be deemed to have been substituted;
- (b) in sub-section (4), for clause (ii), the following clause shall be substituted and shall be deemed to have been substituted, namely:—
- “(ii) the period commencing on the date on which stay on the proceeding under sub-section (2) was granted by an order or injunction of any court and ending on the date on which certified copy of the order vacating the stay was received by the jurisdictional Principal Commissioner or Commissioner.”.
- 55.** Section 158BI of the Income-tax Act shall be omitted and shall be deemed to have been omitted with effect from the 1st day of September, 2024.
- Omission of section 158BI.
- 56.** In section 193 of the Income-tax Act,—
- (a) after the words “whichever is earlier,”, the words “being the amount or the aggregate of amounts exceeding ten thousand rupees during the financial year,” shall be inserted;
- (b) in the proviso, in clause (v), in sub-clause (a), for the words “five thousand rupees”, the words “ten thousand rupees” shall be substituted.
- Amendment of section 193.
- 57.** In section 194 of the Income-tax Act, in the first proviso, in clause (b), for the words “five thousand rupees”, the words “ten thousand rupees” shall be substituted.
- Amendment of section 194.
- 58.** In section 194A of the Income-tax Act, in sub-section (3),—
- (a) in clause (i),—
- (i) for the words “forty thousand rupees”, wherever they occur, the words “fifty thousand rupees” shall be substituted;
- (ii) in sub-clause (d), for the words “five thousand rupees”, the words “ten thousand rupees” shall be substituted;
- (iii) in the third proviso,—
- (A) for the words “forty thousand rupees”, the words “fifty thousand rupees” shall be substituted;
- (B) for the words “fifty thousand rupees”, the words “one lakh rupees” shall be substituted;
- (b) in the proviso occurring after clause (xi), in clause (b),—
- (i) for the words “fifty thousand rupees”, the words “one lakh rupees” shall be substituted;
- (ii) for the words “forty thousand rupees”, the words “fifty thousand rupees” shall be substituted.
- Amendment of section 194A.
- 59.** In section 194B of the Income-tax Act,—
- (a) for the words “or the aggregate of amounts”, the words “in respect of a single transaction” shall be substituted;
- (b) the words “during the financial year” shall be omitted.
- Amendment of section 194B.
- 60.** In section 194BB of the Income-tax Act,—
- (a) for the words “or aggregate of amounts”, the words “in respect of a single transaction” shall be substituted;
- (b) the words “during the financial year” shall be omitted.
- Amendment of section 194BB.

- Amendment of section 194D. **61.** In section 194D of the Income-tax Act, in the second proviso, for the words “fifteen thousand rupees”, the words “twenty thousand rupees” shall be substituted.
- Amendment of section 194G. **62.** In section 194G of the Income-tax Act, in sub-section (1), for the words “fifteen thousand rupees”, the words “twenty thousand rupees” shall be substituted.
- Amendment of section 194H. **63.** In section 194H of the Income-tax Act, in the first proviso, for the words “fifteen thousand rupees”, the words “twenty thousand rupees” shall be substituted.
- Amendment of section 194-I. **64.** In section 194-I of the Income-tax Act, for the first proviso, the following proviso shall be substituted, namely:—  
“Provided that no deduction shall be made under this section, where the income by way of rent credited or paid for a month or part of a month by such person to the account of, or to, the payee, does not exceed fifty thousand rupees.”.
- Amendment of section 194J. **65.** In section 194J of the Income-tax Act, in sub-section (1), in the first proviso, in clause (B), for the words “thirty thousand rupees” wherever they occur, the words “fifty thousand rupees” shall be substituted.
- Amendment of section 194K. **66.** In section 194K of the Income-tax Act, in the proviso, in clause (i), for the words “five thousand rupees”, the words “ten thousand rupees” shall be substituted.
- Amendment of section 194LA. **67.** In section 194LA of the Income-tax Act, in the first proviso, for the words “two lakh and fifty thousand rupees”, the words “five lakh rupees” shall be substituted.
- Amendment of section 194LBC. **68.** In section 194LBC of the Income-tax Act, in sub-section (1), for the portion beginning with the words “at the rate of” and ending with the words “payee is any other person”, the words “at the rate of ten per cent.” shall be substituted.
- Amendment of section 194Q. **69.** In section 194Q of the Income-tax Act, in sub-section (5), in clause (b), the words, brackets, figures and letters “other than a transaction to which sub-section (1H) of section 206C applies” shall be omitted.
- Amendment of section 194S. **70.** In section 194S of the Income-tax Act, in sub-section (2), for the words, figures and letters “sections 203A and 206AB”, the word, figures and letter “section 203A” shall be substituted.
- Omission of section 206AB. **71.** Section 206AB of the Income-tax Act shall be omitted.
- Amendment of section 206C. **72.** In section 206C of the Income-tax Act,—  
(a) in sub-section (1),—  
(i) in the Table,—  
(A) against serial number (iii),—  
(I) in column (2), for the word “Timber”, the words and brackets “Timber or any other forest produce (not being tendu leaves)” shall be substituted;  
(II) in column (3), for the words “two and one-half per cent.”, the words “two per cent.” shall be substituted;  
(B) against serial number (iv), in column (3), for the words “two and one-half per cent.”, the words “two per cent.” shall be substituted;  
(C) serial number (v) and the entries relating thereto shall be omitted;  
(ii) after the proviso, the following *Explanation* shall be inserted, namely:—

(ii) in the case of every company other than a domestic company,—

(a) having a total income exceeding one crore rupees but not exceeding ten crore rupees, at the rate of two per cent. of such income-tax; and

(b) having a total income exceeding ten crore rupees, at the rate of five per cent. of such income-tax:

Provided that in the case of every company having a total income exceeding one crore rupees but not exceeding ten crore rupees, the total amount payable as income-tax and surcharge on such income shall not exceed the total amount payable as income-tax on a total income of one crore rupees by more than the amount of income that exceeds one crore rupees:

Provided further that in the case of every company having a total income exceeding ten crore rupees, the total amount payable as income-tax and surcharge on such income shall not exceed the total amount payable as income-tax and surcharge on a total income of ten crore rupees by more than the amount of income that exceeds ten crore rupees.

## PART II

### RATES FOR DEDUCTION OF TAX AT SOURCE IN CERTAIN CASES

In every case in which under the provisions of sections 193, 194A, 194B, 194BA, 194BB, 194D, 194LBA, 194LBB, 194LBC and 195 of the Income-tax Act, tax is to be deducted at the rates in force, deduction shall be made from the income subject to the deduction at the following rates:—

	Rate of income-tax
1. In the case of a person other than a company—	
(a) where the person is resident in India—	
(i) on income by way of interest other than “Interest on securities”	10 per cent.;
(ii) on income by way of winnings from lotteries, puzzles, card games and other games of any sort (other than winnings from online games)	30 per cent.;
(iii) on income by way of winnings from horse races	30 per cent.;
(iv) on income by way of net winnings from online games	30 per cent.;
(v) on income by way of insurance commission	2 per cent.;
(vi) on income by way of interest payable on—	10 per cent.;
(A) any debentures or securities for money issued by or on behalf of any local authority or a corporation established by a Central Act, State Act or Provincial Act;	
(B) any debentures issued by a company where such debentures are listed on a recognised stock exchange in India as per the Securities Contracts (Regulation) Act, 1956 (42 of 1956) and the rules made thereunder;	
(C) any security of the Central Government or State Government;	
(vii) on any other income	10 per cent.;
(b) where the person is not resident in India—	
(i) in the case of a non-resident Indian—	

**SB Order No. 05/2025**

F. No 113-03/2024  
Government of India  
Ministry of Communications  
**Department of Posts**  
**(Financial Services Division)**

Dak Bhawan, New Delhi – 110001

Dated: 03.04.2025

To

**All Head of Circles/Regions**

**Subject: Circulation of amendment in Government Savings Promotion General Rules, 2018.**

Madam / Sir,

The undersigned is directed to forward a copy of the Gazette notification dated 02.04.2025 issued by the Department of Economic Affairs, Ministry of Finance in connection with the amendments in rules related to Government Savings Promotion General Rules, 2018.

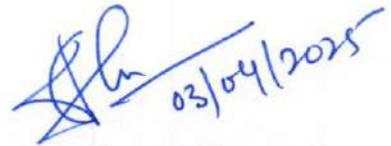
2. **G.S.R. 214 (E) - Government Savings Promotion General (Amendment) Rules, 2025.**

“In the Government Savings Promotion General Rules, 2018, in the **Schedule II**, under Fee to be charged for services, the words and figures “**(b) Cancellation or change of nomination – ₹50**” shall be deleted”.

3. It is requested to circulate it to all concerned for information, guidance and necessary action. Same may also be placed on the notice board of all Post Offices in public area.

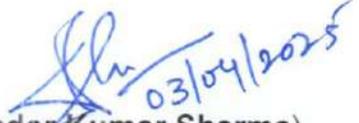
4. This issues with the approval of competent authority.

Encl: As above

  
**(Devender Kumar Sharma)**  
Assistant Director (SB II)

**Copy to: -**

1. Sr. PPS to Secretary (Posts)
2. Sr. PPS to Director General Postal Services
3. PPS/ PS to Member (Financial Services)/Member (O)/Member (P)/ Member (HRD)/ Member (Tech)/ Member (Service Quality and Marketing), Member (Infrastructure), AS & FA
4. Addl. Director General, APS, New Delhi
5. Chief General Manager, BD Directorate / Parcel Directorate / PLI Directorate.
6. Chief General Manager, CEPT for information and necessary action please.
7. Sr. Deputy Director General (Vig) & CVO) / Sr. Deputy Director General (PAF)
8. Director, RAKNPA / Directors of all PTCs
9. Director General P & T (Audit), Civil Lines, New Delhi
10. Secretary, Postal Services Board / All Deputy Directors General
11. All General Managers (Finance) / Directors Postal Accounts / DDAP
12. The Under Secretary, MOF (DEA), NS-II Section, North Block, New Delhi.
13. The Joint Director & HOD, National Savings Institute, ICCW Building, 4 Deendayal Upadhyay Marg, New Delhi-110002
14. All recognized Federations / Unions / Associations
15. Guard File/e-File.

  
(Devender Kumar Sharma)  
Assistant Director (SB II)



# भारत का राजपत्र The Gazette of India

सी.जी.-डी.एल.-अ.-02042025-262235  
CG-DL-E-02042025-262235

असाधारण  
EXTRAORDINARY

भाग II—खण्ड 3—उप-खण्ड (i)  
PART II—Section 3—Sub-section (i)

प्राधिकार से प्रकाशित  
PUBLISHED BY AUTHORITY

सं. 175]

नई दिल्ली, बुधवार, अप्रैल 2, 2025/चैत्र 12, 1947

No. 175]

NEW DELHI, WEDNESDAY, APRIL 2, 2025/CHAITRA 12, 1947

वित्त मंत्रालय  
(आर्थिक कार्य विभाग)

अधिसूचना

नई दिल्ली, 2 अप्रैल, 2025

सा.का.नि. 214(अ).—सरकारी बचत संवर्धन अधिनियम, 1873 (1873 का 5) की धारा 15 द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, केन्द्रीय सरकार, सरकारी बचत संवर्धन सामान्य नियम, 2018 में और संशोधन करने के लिए निम्नलिखित योजना बनाती है, अर्थात्:-

1. संक्षिप्त नाम और प्रारंभ - (1) इन नियमों को सरकारी बचत संवर्धन सामान्य (संशोधन) नियम, 2025 कहा जा सकेगा।

(2) यह सरकारी राजपत्र में प्रकाशन की तारीख से प्रवृत्त होगा।

2. सरकारी बचत संवर्धन सामान्य नियम, 2018 में अनुसूची II में, सेवाओं हेतु प्रभारित किए जाने वाले शुल्क के तहत, शब्द और आंकड़े "(ख) नामांकन का निरसन अथवा उसमें परिवर्तन-₹50" का विलोपन किया जाएगा।

[फा. सं. 1/4/2023-एनएस(भाग.)]

सोलोमन अरोकियाराज, संयुक्त सचिव

नोट: मूल नियम मूल रूप से भारत के राजपत्र, असाधारण, भाग II, खंड 3, उपखंड (i) में अधिसूचना संख्या सा.का.नि. 1003(अ), दिनांक 5 अक्टूबर, 2018 के तहत प्रकाशित किया गया था, जिसे बाद में संख्या सा.का.नि. 238 (अ), दिनांक 31 मार्च, 2023 के तहत संशोधित किया गया और तत्पश्चात संख्या सा.का.नि. 488(अ), दिनांक 3 जुलाई, 2023 के तहत संशोधित किया गया।

**MINISTRY OF FINANCE**  
**(Department of Economic Affairs)**  
**NOTIFICATION**

New Delhi, the 2nd April, 2025

**G.S.R. 214(E).**—In exercise of the powers conferred by section 15 of the Government Savings Promotion Act, 1873 (5 of 1873), the Central Government hereby makes the following Scheme to further amend the Government Savings Promotion General Rules, 2018, namely:-

**1. Short title and commencement.** – (1) These rules may be called the Government Savings Promotion General (Amendment) Rules, 2025.

(2) It shall come into force on the date of its publication in the official gazette.

2. In the Government Savings Promotion General Rules, 2018, in the Schedule II, under Fee to be charged for services, the words and figures “(b) Cancellation or change of nomination – ₹50” shall be deleted.

[F. No. 1/4/2023-NS(Pt.)]

SOLOMON AROKIARAJ, Jt. Secy.

**Note :** The principal rules was originally published in the Gazette of India, Extraordinary, Part II, section 3, subsection (i) *vide* notification number G. S. R. 1003(E), dated the 5th October, 2018 , subsequently amended *vide* number G.S.R. 238(E), dated the 31st March, 2023 and subsequently amended *vide* number G.S.R. 488(E), dated the 3<sup>rd</sup> July, 2023.

F. No 113-03/2024  
Government of India  
Ministry of Communications  
**Department of Posts**  
**(Financial Services Division)**

Dak Bhawan, New Delhi – 110001  
Dated: 28.03.2025

To

**All Head of Circles/Regions**

**Subject: Revision of interest rates for Small Savings Schemes w.e.f. 01.04.2025**

Madam / Sir,

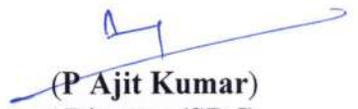
The undersigned is directed to intimate that, vide memorandum No. 1/4/2019-NS dated 28.03.2025 (copy enclosed), Government of India, Ministry of Finance, Department of Economic Affairs (Budget Division) has informed that the rates of interest on various Small Savings Schemes (National Savings Schemes) for the first quarter of financial year 2025-26 (starting from 1st April, 2025 and ending on 30<sup>th</sup> June, 2025) shall remain unchanged from those notified for the fourth quarter (1st January, 2025 to 31<sup>st</sup> March, 2025) of FY 2024-25.

2. It is requested to circulate it to all concerned for information and necessary guidance. This may also be placed on the notice board of all Post Offices in public area.
3. This is issued with the approval of the Competent Authority.

  
(P Ajit Kumar)  
Assistant Director (SB-I)

Copy to: -

1. Sr. PPS to Secretary (Posts)
2. PS to Director General Postal Services
3. PPS/ PS to Member (Financial Services)/Member (O)/Member (P)/ Member (HRD)/ Member (Tech)/ Member (Service Quality and Marketing), Member (Infrastructure), AS & FA
4. Addl. Director General, APS, New Delhi
5. Chief General Manager, BD Directorate / Parcel Directorate / PLI Directorate / CEPT
6. Sr. Deputy Director General (Vig) & CVO) / Sr. Deputy Director General (PAF)
7. Director, RAKNPA / Directors of all PTCs
8. Director General P & T (Audit), Civil Lines, New Delhi
9. Secretary, Postal Services Board / All Deputy Directors General
10. All General Managers (Finance) / Directors Postal Accounts / DDAP
11. The Under Secretary, MOF (DEA), NS-II Section, North Block, New Delhi.
12. The Joint Director & HOD, National Savings Institute, ICCW Building, 4 Deendayal Upadhyay Marg, New Delhi-110002
13. All recognized Federations / Unions / Associations
14. Guard File/e-File.

  
(P Ajit Kumar)  
Assistant Director (SB-I)

**F.No.1/4/2019-NS**  
Government of India  
Ministry of Finance  
Department of Economic Affairs  
(Budget Division)  
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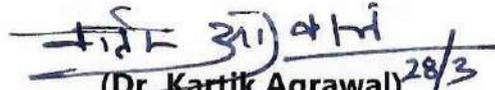
North Block, New Delhi  
Dated: 28.03.2025

**OFFICE MEMORANDUM**

**Subject: Revision of interest rates for Small Savings Schemes - reg.**

The rates of interest on various Small Savings Schemes for the first quarter of FY 2025-26 starting from 1<sup>st</sup> April, 2025 and ending on 30<sup>th</sup> June, 2025 shall remain unchanged from those notified for the fourth quarter (1<sup>st</sup> January, 2025 to 31<sup>st</sup> March, 2025) of FY 2024-25.

2. This has the approval of the competent authority.

  
**(Dr. Kartik Agrawal)** 28/3  
Deputy Director (Budget)  
Tele – 011 2309 5016

To,

1. The Finance Secretary & Secretary, Department of Economic Affairs, North Block, New Delhi.	2. The Secretary, Department of Posts Dak Bhawan, New Delhi.
3. The Secretary, Department of Expenditure North Block, New Delhi.	4. The Secretary, Department of Investment and Public Asset Management, CGO complex, New Delhi
5. The Secretary, Department of Financial Services, Jeevan Deep Building, New Delhi.	6. The Secretary, Department of Revenue, North Block, New Delhi.
7. The Chief General Manager (DGBA), Reserve Bank of India, Central Office, Mumbai.	8. The Chief General Manager, Central Account Section, Reserve Bank of India, Additional Office Building, East High Court Road, Civil Lines, P.B. No.15, Nagpur – 440 001.
9. Chief Secretaries of State / UT Government.	10. The Joint Director, National Savings Institute, New Delhi.

**SB Order No. 03 / 2025**

No. FS-13/01/2023-FS-DOP  
भारत सरकार/Government of India  
संचार मंत्रालय /Ministry of Communications  
डाक विभाग /Department of Posts  
वित्तीय सेवाएं प्रभाग / (Financial Services Division)

Dak Bhawan, New Delhi - 110001  
Dated: 28.03.2025

To

All Heads of Circles / Regions

**Subject: Mahila Samman Savings Certificate Scheme (MSSC)- Reg.**

\*\*\*

Madam / Sir,

This has reference to the SB Order 05/2023 dated 31.03.2023 issued in connection with the Mahila Samman Savings Certificate Scheme (MSSC), 2023.

2. Department of Economic Affairs, Ministry of Finance vide letter no. 14/1/2019-NS-Part (1) dated 27.03.2025 has informed that, in accordance with the prevailing guidelines and notifications concerning the Mahila Samman Savings Certificate Scheme (MSSC), the scheme will remain effective only until 31st March 2025. After this date, no new deposits shall be accepted under the scheme.
3. The undersigned is directed to request all the Circles to circulate it to all concerned for information, guidance and necessary action. Same may also be placed on the notice board of all Post Offices in public area.
4. This issues with the approval of competent authority.

Encl: As above.

Yours faithfully,

  
(Devender Kumar Sharma)  
Assistant Director (SB-II)  
28/3/25

**Copy to:**

1. Sr. PPS to Secretary (Posts)
2. PS to Director General Postal Services.
3. PPS/PS to Addl. DG (Co-ordination)/Member (Banking)/ Member (O)/ Member(P) /Member (Planning & HRD)/Member (PLI)/Member (Tech)/AS & FA
4. Addl. Director General, APS, New Delhi
5. Chief General Manager, BD Directorate / Parcel Directorate / PLI Directorate
6. Sr. Deputy Director General (Vigilance) & CVO) / Sr. Dy. Director General (PAF)
7. Director, RAKNPA / GM, CEPT / Directors of all PTCs
8. Director General P & T (Audit), Civil Lines, New Delhi
9. Secretary, Postal Services Board/ All Deputy Directors General
10. All General Managers (Finance) / Directors Postal Accounts / DDAP
11. Chief Engineer (Civil), Posta1 Directorate
12. All Sections of Postal Directorate
13. All recognized Federations / Unions / Associations
14. GM, CEPT for kind information and necessary actions.
15. Deputy Secretary, DEA, MoF, NS-II, North Block, New Delhi – 110001.
16. Joint Director & HOD, ICCW Building, 4 Deendayal Upadhyay Marg, New Delhi
17. e-file/Guard File

  
(Devender Kumar Sharma)  
Assistant Director (SB-II)

F. No. 14/1/2019-NS-Part(1)  
Government of India  
Ministry of Finance  
Department of Economic Affairs  
(Budget Division)

\*\*\*\*\*

North Block, New Delhi

Dated: 27.03.2025

To

The Jt. Director & HOO,  
National Savings Institute,  
ICCW Building, New Delhi-2.

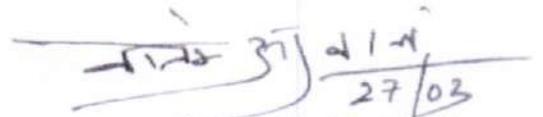
Subject: **Mahila Samman Savings Certificate Scheme (MSSC) – reg.**

Sir,

I am directed to refer to the subject captioned above and to inform you that, in accordance with the prevailing guidelines and notifications concerning the Mahila Samman Savings Certificate Scheme (MSSC), the scheme will remain effective only until 31st March 2025. After this date, no new deposits shall be accepted under the scheme.

2. In light of this, it is requested that the National Savings Institute (NSI) may inform all banks, agencies, and the Department of Posts to ensure that the necessary actions are taken.

3. This issues with the approval of Competent Authority.

  
(Dr Kartik Agrawal)

Deputy Director (Budget)

Tele - 23095016

**No-CBS-25/4/2023-FS-DOP**  
Government of India  
Ministry of Communications  
**Department of Posts**  
**(Financial Services Division)**

**Dak Bhawan, New Delhi – 110001**  
**Dated: 17.03.2025**

To

**All Head of Circles / Regions**

**Subject: Implementation of 40% Withdrawal Functionality for MSSC Scheme in Finacle – Reg.**

Madam / Sir,

Kindly refer to SB Order 5/2023 dated 31.03.2023, which circulated the rules pertaining to the Mahila Samman Savings Certificate (MSSC) Scheme.

2. As stipulated in Rule 7 of the MSSC Scheme, 2023, "The account holder shall be eligible to withdraw a maximum of up to forty percent of the Eligible Balance, once, after the completion of one year from the account opening date, and prior to the account's maturity."
3. In accordance with Rule 7 of the MSSC Scheme, 2023, a functionality enabling the 40% withdrawal from MSSC accounts has been deployed in Finacle, effective from 07.03.2025.
4. A Standard Operating Procedure (SOP) detailing the withdrawal process within Finacle is attached as Annexure for reference.
5. It is requested to circulate the SOP to all concerned for information, guidance and necessary action.
6. This issues with the approval of the Competent Authority.

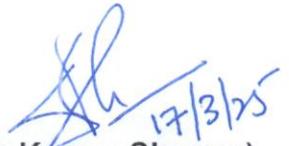
Encl: As Above

Yours faithfully,

  
**(Devender Kumar Sharma)**  
Assistant Director (SB-II)  
17/3/25

Copy to: -

1. Sr. PPS to Secretary (Posts)
2. PS to Director General Postal Services.
3. PPS/ PS to Addl. DG (Co-ordination)/Member (Banking)/Member (O)/Member (P)/ Member (Planning & HRD)/Member (PLI)/Member (Tech)/AS & FA.
4. Addl. Director General, APS, New Delhi.
5. Chief General Manager, BD Directorate / Parcel Directorate / PLI Directorate.
6. Sr. Deputy Director General (Vig) & CVO) / Sr. Deputy Director General (PAF).
7. Director, RAKNPA / Directors of all PTCs.
8. Director General P & T (Audit), Civil Lines, New Delhi.
9. Secretary, Postal Services Board / All Deputy Directors General.
10. All General Managers (Finance) / Directors Postal Accounts / DDAP.
11. The Under Secretary, MOF (DEA), NS-II Section, North Block, New Delhi.
12. The Joint Director & HOD, National Savings Institute, ICCW Building, 4 Deendayal Upadhyay Marg, New Delhi-110002.
13. All recognized Federations / Unions / Associations
14. ADG (OL) for information and Hindi Translation of SB Order.
15. GM, CEPT for information and uploading this order on India Post Website.
16. Guard File/e-File.

  
**(Devender Kumar Sharma)**  
Assistant Director (SB-II)

### Standard Operating Procedure for 40% withdrawal in MSSC account

As per Rule 7 of MSSC 2023, The account holder shall be eligible to withdraw maximum up to forty per cent of the Eligible Balance once after the expiry of one year from the date of opening of the account but before the maturity of the account.

Withdrawal option has been provided in TDA account Closure menu HCAACTD

#### Process in Finacle

MSSC Account No. 020000295125 (Illustration)

The screenshot shows the 'Transaction Inquiry' screen in the Finacle system. The account details are as follows:

A/c. ID	020000295125	CCY/SOL ID	INR/60001700
A/c. Name		Balance	1,09,733.00 Cr
General Ledger Subhead Code	30043	Closing Balance	1,09,733.00 Cr
Opening Balance	0.00 Cr	Funds in Clearing	0.00 Cr
Float Balance	0.00 Cr	Effective Available Amt.	1,09,733.00 Cr
Available Amt.	1,09,733.00 Cr	A/c. Opening Date	12-02-2025
Customer Status	ACTIVE ACTIVE	A/c. Status Date	12-02-2025
A/c. Status	A.Active		
Purge Date	11-02-2025		
Address	O N 37-B,N,N 3,VENKATESH NAGAR,		
City	CHENNAI	State	TAMIL NADU
Country	IN INDIA	Postal Code	600092
Phone Type		Telex No.	
Phone No.			
Email ID Type			
Email ID			

General Ledger Date	Value Date	Instrument No	Withdrawal Amt	Deposit Amt	Balance	Narrative
14-02-2025	14-02-2025			9,733.00 Cr	1,09,733.00 Cr	MSSC INTEREST PAYMENT 020000295125
12-02-2025	10-10-2023			1,00,000.00 Cr	1,00,000.00 Cr	Tran. For Principal Amt

#### Counter PA

- Invoke menu HCAACTD – Function – Close - Enter the MSSC account number
- Once MSSC account number is entered withdraw label will get enabled. **This option will get enabled only for MSSC account and not for other scheme accounts.**
- Closure value date in criteria page will be auto-populated as the last quarterly interest due date, and the field will be in disabled status. This value date need not be modified by CPA, as interest calculations will get done internally, according to the actual BOD date on which withdrawal is done.
- Click on Yes
- Enter the amount of withdrawal required in the Withdrawal Amt (**Original Deposit Amount**) field. Only 40% of deposit amount has to be entered in this field. Appropriate error will be thrown if the amount entered is more than 40% of the deposit amount.
- Total withdrawal amount will be including Interest for the amount entered in the above field.

User: 1111203 | Time Zone: IST | Solution: FINCORE | Menu | Show Memo Pad | Background Menu | CCY Converter  
 Universal Banking Solution from Infosys | 08 July, 2025 | User: 1111203 | 60001700 | Menu Shortcut: | Go  
**Account Closure - Deposit Accounts**

Function: Z - Close  
 A/c. ID: 020000295125  
 Closure Value Date: 10-04-2025  
 Withdrawal Amt. (Principal): INR 40000.00

View Signature:  Yes  No  
 Withdraw:  Yes  No  
 Interest part of the withdrawal amount will be credited at the time of payment.

Go | Clear

- Once the principal amount of withdrawal is entered, final amount of withdrawal including interest will be displayed. Counter PA has the option for entering /modifying the principal amount according to the need of the customer.

User: 1111203 | Time Zone: IST | Solution: FINCORE | Menu | Show Memo Pad | Background Menu | CCY Converter  
 Universal Banking Solution from Infosys | 08 July, 2025 | User: 1111203 | 60001700 | Menu Shortcut: | Go  
**Account Closure - Deposit Accounts**

Function: Z - Close  
 A/c. ID: 020000295125  
 Closure Value Date: 10-04-2025  
 Withdrawal Amt. (Principal): INR 40000.00

View Signature:  Yes  No  
 Withdraw:  Yes  No  
 Interest part of the withdrawal amount will be credited at the time of payment.

Go | Clear

Message from webpage  
 Final withdrawal amount will be Rs.44716.00  
 OK

(For example, in an account opened with a deposit of ₹ 2 Lakh having a balance of ₹ 2,15,427/- after expiry of one year, if the withdrawal of 40% is sought, Counter PA has to enter the amount of ₹ 80,000/- (40% of the Deposit amount) and the amount payable will be 40% of ₹ 2,15,427/- i.e. ₹ 86,171/-)

- Click on OK if the amount of withdrawal matches the amount requested by the customer.
- System will move to Closure Details page.
- Withdrawal amount is payable by the cash if the amount is within the prescribed limit or by credit in to PO savings account or through Postmaster cheque account. **Credit to other bank account through ECS option is not available.**
- In case of credit into POSA or through cheque, Repayment account ID is to be entered by the Counter PA

**A/c. Closure - Deposit A/cs**

Function: Close  
 A/c. ID: 020000293125 INR 60001700 NASEMAA  
 Closure Value Date: 18-11-2024

Withdrawn Amt. (Principal): INR 80,000.00

Form fields include: Error Details, A/c. Information, Closure Details, and Closing Exceptions. Key fields include Satisfy Linked Loan/OD on Prematurity Closure, Print Report, Repayment A/c. ID (600017000340), Forward Contract No., Repayment Rate Code / Rate, Cash CCY Code, Cash Rate Code / Rate, Closure Amt. Indicator, Collect Penal Int., Negotiated Rate/Fee Details, Int. Rate, Pre Closure Fee, Fee Cr. Rate Code/Rate, Absolute Penal Int. Amt. (0.00), Calculate Overdue Int., Close Mode (R - Repayment/SB Account), Repayment Treasury Ref. No./Rate, Cash Treasury Ref. No./Rate, Add Pref. to Penal Rate (Always, Never, Only if Non Zero), Pre Closure Int. Table Code, Fee Cr. CCY (Home CCY, A/c. CCY), Treasury Ref. No./Rate, and Overdue Int. Code (SB CRT).

- Then, In Closure exceptions - Select Closure reason code as **MSWD** – MSSC Withdrawal only

User: 1111203 | Time Zone: IST | Solution: FINCORE

**Finacle** | Universal Banking Solution from Infosys | 08 July, 2025 | User 1111203 | 60001700 | Menu Shortcut: Go

**A/c. Closure - Deposit A/cs**

Function: Close  
 A/c. ID: 020000295125 INR 60001700 J VIJAYA LAKSHMI  
 Closure Value Date: 10-04-2025

Withdrawn Amt. (Principal): INR 40,000.00

Form fields include: A/c. Information, Closure Details, and Closing Exceptions. Key fields include Other Details, Remarks, Closure Reason Code (MSWD), and Closure Remarks (MSSC WITHDRAWAL).

- After entering all the required information, Click on SUBMIT from Closure Details Screen
- ON clicking SUBMIT, total withdrawal amount breakup will be shown.

**General Details**

A/c. ID: 020000295125 INR 60001700 J VIJAYA LAKSHMI  
 CIF ID: 000030848 J VIJAYA LAKSHMI  
 Repayment A/c. ID: 600017000340 INR 60001700 REPAYMENT ACCOUNT TDA PRODUCTS  
 Closure Value Date: 10-04-2025

Field	Value	Field	Value
Deposit/Installment Amt.	INR 1,00,000.00	Withdrawn Amt. (Principal)	INR 40,000.00
Adjusted Amt.	INR 0.00	A/c. Bal.	INR 65,840.00
Lien Amt. Lifted	0.00	Previous Shortfall	0.00
Closure Tran. ID		Book Adjustment Tran. ID	

**Interest Details** | **Tax Details** | **Overdue Details**

**Penalty Details**

Field	Value	Field	Value
Penalty Waived	INR 1,300.00	Total Penalty	INR 0.00
Pre Closure Int. Table Code		Pre Closure Fee	
Int. Rate (Entered) %	0.000000		

**Tran. Details**

Tran. ID	Tran. Particulars	A/c. ID	CCY	Tran. Amt.	Dr./Cr.
LSSTRAN	020000295125 Closure Proceeds	600017000340	INR	44,716.00	C
LSSTRAN	Closure proceeds credited to [600017000340].	020000295125	INR	44,716.00	D
NTTRAN	020000295125 Interest adjustment	600017000060	INR	823.00	D
NTTRAN	020000295125 II Perd :20/28	020000295125	INR	823.00	C
BOOKTRAN	[020000295125]: Book Interest.	600017000220	INR	499.00	D
BOOKTRAN	[020000295125]: Book Interest.	600017000060	INR	499.00	C

Account closed successfully.

### Supervisor

- Supervisor should verify the MSSC withdrawal using the menu HCAACVTD

**Note: Due to product functionality, Withdrawal will be treated as part closure only.**

No. 25-01/2018-FS-CBS  
Government of India  
Ministry of Communications  
**Department of Posts**  
**(F.S. Division)**

Dak Bhawan, New Delhi – 110001  
Date: 01.01.2025

To  
**All Head of Circles / Regions**

**Subject: Introduction of paperless KYC (e-KYC) process and Post Office Savings Bank (POSB) Account opening & Transactions through Aadhaar Biometric Authentication – Regarding.**

\*\*\*

Madam / Sir,

As a major initiative, it has been decided by competent authority to introduce paperless KYC process and POSB account opening and transactions through Aadhaar Authentication basis (e-KYC). The e-KYC based account opening is proposed to be implemented in phased manner. Accordingly, it has been decided that onboarding of new customers (Creation of Customer Information File (CIF)) and opening of Single & Individual Type Post Office Savings Account (POSA) in Departmental Post Offices through Aadhaar based e-KYC process are done in Phase – I and necessary changes have been made in Finacle-CBS.

2. The following new Finacle menus are introduced.

S.No.	Menu	Purpose
1.	ECCRC	Creation of CIF through Aadhaar Authentication (e-KYC CIF creation) and changing the existing CIF to e-KYC CIF through Re-KYC process
2.	ECMRC	Modification of CIF through Aadhaar Authentication (e-KYC CIF modification)

Changes in the following menus have been made.

S.No.	Menu	Change in brief
1.	CASBAO	Provision for opening of Single – Individual (Adult) type POSA through Aadhaar authentication using e-KYC CIF
2.	CASBAM	Provision for Modification in e-KYC based POSA through Aadhaar Authentication
3.	CTM	Option for Transaction in POSA through Aadhaar Authentication and through Pay-in-Slip or Withdrawal Form (Paper-based)
4.	CXFER	
5.	CICD	System will show the masked Aadhaar number and reference number for the e-KYC CIFs

3. CIF of the Customers who are willing to provide the consent for Aadhaar e-KYC shall be created on Aadhaar Biometric Authentication basis. In such case the following details will be fetched from Central Identities Data Repository (CIDR) of Unique Identification Authority of India (UIDAI).

Name of the Customer  
C/o Name (Father / Husband's Name)  
Date of Birth  
Gender  
Address with Pin code

The above fetched data cannot be edited. However, if C/o Name (Father / Husband's Name) is not received, option is available to edit the same. If any other data is not fetched or fetched partially in case of any of the customer, such customer's CIF will not be created as e-KYC CIF and the customer should be requested to update the Aadhaar with correct information for performing Aadhaar authenticated transactions in the POSB Accounts. Otherwise, such customers CIF may be created following the existing process. Any modification in the e-KYC CIF shall be only on Aadhaar Authentication basis and as such without the presence of the customer, no modification in e-KYC CIF is allowed. Aadhaar authenticated CIF related modifications require no verification by the checker in Finacle.

4. Deposits and Withdrawals (Credits and Debits) from the POSA linked with e-KYC CIF shall be allowed either on Aadhaar Authentication basis or paper-basis (voucher basis). When any deposit is made by person other than depositor, it will be processed on paper-basis (pay-in-slip shall be collected). The existing process shall be followed for all the paper-based (voucher based) transactions.

5. Changes related to other POSB schemes and improvements in the e-KYC process are yet to be made in Finacle. Till such changes are made, it is proposed to obtain the consent of the customers in physical form for Aadhaar e-KYC along with the specimen signature of the depositors and upload the signature in Finacle. Further, account opening form with minimum information shall also be obtained. The approved specimens of the Consent form and Account Opening Form (SB-eKYC-1 & SB-eKYC-AOF) are attached herewith.

6. No voucher (pay-in-slip) shall be collected for any deposit transaction irrespective of transaction amount and for the withdrawal transactions amounting to ₹ 5,000/- or less, when transaction is performed on Aadhaar Authentication basis.

7. Aadhaar Authenticated Transactions will directly be posted in the Finacle ledgers and require no verification by the checker.

8. A separate report of all the Aadhaar Authenticated Transactions "EKYC Long Book Detailed Report" shall be available in the Reports Menu (HFINRPT).

9. A detailed Standard Operating Procedure (SOP) is attached herewith.

10. In Phase – I, **only Single Type POSA including Basic Savings Account can be opened on Aadhaar Authentication basis.** For opening of all other types of POSA and other schemes accounts, e-KYC CIF may be created and accounts shall be opened in Finacle as per the existing process. Besides, all other operations like Account Closure, Transfer of Accounts etc. shall be performed in Finacle as per the existing process on submission of applications concerned.

11. It should be ensured that in any record / document / application like AOF etc, if the Aadhaar Number is required to be written on such document, it should be ensured that only masked Aadhaar Number is written, in the form of XXXX-XXXX-\_\_\_\_\_. **If any document contains the unmasked Aadhaar, Postmaster should ensure that first eight digits of the Aadhaar number are masked using black ink pen or sketch or by any available means.**

12. Though the presence of depositor is not mandatory when the accounts are opened through SAS agents and MPKBY agents, they may be encouraged to make the customers presence in the post office at the time of opening of account, to perform e-KYC due diligence.

13. **All the post offices and CBS-CPCs should ensure that the Aadhaar Number is masked in all the existing documents like AOF, KYC Form etc. containing the Aadhaar Number including the copy of the Aadhaar obtained.**

14. Circles should ensure that paperless KYC due diligence is performed for all the new customers and existing account holders for ease of KYC compliance and other benefits to the customers and Department.

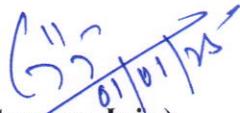
15. eKYC functionality has been rolled out in 12 Head Post Offices and 2 Sub Post Offices in various circles on pilot basis w.e.f. 26.11.2024. The same will be operational pan India w.e.f. 06.01.2025.

16. It is requested to circulate these instructions to all post offices for information and guidance.

This is issued with the approval of Competent Authority.

Yours faithfully

Encl: Detailed SOP

  
(Gourav Jain)

Assistant Director General (FS-II)

Copy to: -

1. Sr. PPS to Secretary (Posts)
2. PS to Director General Postal Services.
3. PPS/ PS to Addl. DG (Co-ordination)/Member (Banking)/Member (O)/Member (P)/ Member (Planning & HRD)/Member (PLI)/Member (Tech)/AS & FA
4. Addl. Director General, APS, New Delhi
5. Chief General Manager, BD Directorate / Parcel Directorate / PLI Directorate
6. Sr. Deputy Director General (Vig & CVO) / Sr. Deputy Director General (PAF)
7. Director, RAKNPA / GM, CEPT / Directors of all PTCs.
8. Director General P & T (Audit), Civil Lines, New Delhi
9. Secretary, Postal Services Board/ All Deputy Directors General
10. All General Managers (Finance) / Directors Postal Accounts / DDAP
11. The Under Secretary, MOF (DEA), NS-II Section, North Block, New Delhi.
12. The Joint Director & HOD, National Savings Institute, ICCW Building, 4 Deendayal Upadhyay Marg, New Delhi-110002.
13. All recognized Federations / Unions / Associations
14. Deputy Director (OL) for information and translation of the order in Hindi language.
15. Guard File

  
(Gourav Jain)

Assistant Director General (FS-II)