

Respected Sir,

This is regarding the pending correction entries under the relevant Heads of Account, which are required to be completed by working out the net balances under HoA 8446015100 and 8446015000 (pertaining to initial amount for PLI proposal payments/adjustments) and HoA 8446015300 and 8446015200 (pertaining to initial amount for RPLI proposal payments/adjustments), and by transferring the amounts booked under these Heads of Account to the respective PLI and RPLI account heads along with applicable taxes.

In this regard, it is submitted that as per the SAP provided by the Accounts Section, PLI Directorate, whenever a new proposal (PLI/RPLI) is procured by the sales force and the initial premium is collected from the prospective customer, the amount is initially booked under the advance head instead of the concerned product code. Subsequently, upon acceptance/rejection of the proposal, the necessary adjustment entries are carried out either manually or electronically.

However, during the rollout of APT 2.0 and integration of PLI applications, such adjustment entries could not be processed electronically, resulting in pendency. The flat file integration was successfully completed on 04.02.2026, and thereafter, the system has been performing these adjustment entries electronically.

For the period from August 2025 to 03.02.2026, the adjustment entries are to be carried out by the concerned PAOs. In this connection, indicative data (circle-wise tabulation) and policy-wise details have already been shared by the Accounts Section, PLI Directorate. Accordingly, the concerned Circles may be requested to share the data with the HOs under their jurisdiction. The HOs may verify the proposals approved by them/CPC during the said period (based on McCamish reports/data shared by CEPT)

and confirm that the adjustment entries have not been passed through manual entries. Thereafter, the confirmed amount (product-wise, separately) may be shared with the respective PAOs for passing appropriate transfer entries.